Strategic Plan Progress

Dr. Ryne Raffaelle
Vice President for Research and Associate Provost

Academic Senate
November 3, 2016
DM I.8 “Innovation”

RIT will be a center of innovation, creativity, and entrepreneurship that serves as an important economic engine for Rochester, the region, and the nation.

- Launched 14 spin-outs Molecular glasses, Cenifi, Hand Scan, Tyll Solar, Favulalr, Securent, positive Science, Dan and Gary Game, Rvr-Roc Learning, Hz Innovations, Thermapparel, Cellec, Dimension Technologies, Yes And Games
- Received an NSF I-Corps faculty entrepreneurship training grant ($4.2M) in collaboration with Cornell and U of R.
- Held two Idea Labs (Al Sigl and Rochester Regional Health), Tiger Tank Competition, Finger Lakes Regional Contest of the New York Business Plan Competition (2 out of the 5 finalists are from RIT), Saunders Summer Start, Started a Co-Up Program, Innovation Challenge Grant Program, established the Simone Center Innovators Hour and Semester Symposia, the Studio 9.30 Consultancy, and opened doors to the new Construct Lab.
- Held the grand opening for our Center for Urban Entrepreneurship.
- Held the Access Technology Product competition at the 3rd Annual Effective Access Technology Competition.
DM I.8 “Innovation”, continued

• **RIT Venture Fund invested in (6) new ventures.**
• **Accepted three Start-Up NY companies (Clear Cove, Darkwind Media, Optel) into the program and amended our campus plan to incorporate the DATTO expansion in the “The Metropolitan (former Chase Tower).**
• **Won the NY HotSpot competition in partnership with HTR ($750K).**
• **Currently have 25 companies in our Venture Creations Incubator (at capacity).**
• **Bill Jones received “Magical Mentor” award at Upstate Venture Connect’s annual meeting.**
• **Graduated 3 companies from Venture Creations in October 2016: Council Rock (CEI), Splyce E-Sports, Touch Stream**
• **Sponsored 2 companies for TEN (The Entrepreneurship Networks): Cenifi, Hz Innovations**
• **Sponsored 1 company for Rochester Pre-Seed Workshop: Micro Era Power**
• **Sponsored 2 companies in NEXUS NY Program: PEMTek, Cellec**