THE MEMORIAL SCHOLARSHIP ENDOWMENT

Financial Report for Fiscal Year 2012–2013

The information below outlines the status of your scholarship fund, the Memorial Scholarship Endowment, for the fiscal year July 1, 2012 to June 30, 2013. The figures reported are based on audited financial statements that have been approved by the RIT Board of Trustees.

PURPOSE
Established in 2005, this fund provides scholarship support to students enrolled in RIT’s College of Science.

ENDOWMENT
The Memorial Scholarship Endowment is a perpetually endowed fund. Cumulative contributions to establish the fund have been met and have been invested under the direction of RIT’s Board of Trustees. Earnings are reinvested for one year prior to a spending distribution. After the period of reinvestment, distributions are available as outlined in the original statement of intent signed by the donor. If the funds have not passed the one year reinvestment mark, no award(s) will be made.

RIT maintains an endowment fund for the purpose of providing an important source of support to its educational mission, both today and in the future. We thank you for your gifts to endowment.

CONTRIBUTED VALUE AS OF JUNE 30, 2013 $500,000.00
The actual amount received from the original contribution or gift, plus any additional contributions or gifts made to the endowment over time. The additions may come from donor gifts or from reinvestment of dollars from the annual distributions, and may contain accumulated donors gifts.

MARKET VALUE AS OF JUNE 30, 2013 $700,000.00
Accumulated investment appreciation on contributed value. This is determined by multiplying the number of units that the endowment holds by the unit market value.

TOTAL AWARDED $30,000.00
The total amount of scholarship dollars awarded to students during the fiscal year 2012–2013.
### THE MEMORIAL SCHOLARSHIP ENDOWMENT

#### 2012–2013 AWARD RECIPIENTS

<table>
<thead>
<tr>
<th>Mr. John Doe</th>
<th>Physics</th>
<th>First Year</th>
<th>Hometown City, State</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ms. Jane Doe</td>
<td>Chemistry</td>
<td>Second Year</td>
<td>Hometown City, State</td>
</tr>
<tr>
<td>Mr. John Doe</td>
<td>Biomedical Sciences</td>
<td>Third Year</td>
<td>Hometown City, State</td>
</tr>
<tr>
<td>Ms. Jane Doe</td>
<td>Biology</td>
<td>Fourth Year</td>
<td>Hometown City, State</td>
</tr>
<tr>
<td>Mr. John Doe</td>
<td>Bioinformatics</td>
<td>Fifth Year</td>
<td>Hometown City, State</td>
</tr>
</tbody>
</table>

If you have questions regarding your endowed scholarship, please contact Peggy Glitch at 585.475.3160 or by email at peggy.glitch@rit.edu for further information.