

# R·I·T

## Corporate R&D at RIT

An innovative program for companies to retain intellectual property

“**IMAGINE** RIT AS AN INNOVATION UNIVERSITY. WE SEE A NEW RELATIONSHIP WHERE RIT IS HOME TO YOUR RESEARCH AND DEVELOPMENT.”

RIT PRESIDENT BILL DESTLER  
JANUARY 2008



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**Imagine** that a group of colleges and universities decides to make their resources available to companies for short- and medium-term **research without the usual arguments over intellectual property.**

Imagine a new relationship between business and academia in which companies can enhance their development goals while gaining access to university expertise and student talent. RIT's new corporate R&D program is the first step!

## **The Corporate R&D Program**

RIT is adding a new research agreement to the traditional sponsored research approach. This new "Corporate R&D" program provides a master's degree level student with a faculty adviser to work on a company R&D challenge. The work is carried out during the course of a year at a fixed price, which provides intellectual property ownership to the company.

## **The Benefits of Corporate R&D at RIT**

- The company retains ownership of intellectual property generated through the project.
- An agreement is made that covers all aspects of the project including student work.
- Companies need only to approve the statement of work for each new project.
- Projects are low cost compared with in-house research or company-to-company partnerships.
- Companies get a first look at students as potential future employees.



## Agreement Details

- An agreement is prepared for the partnership with appended statements of work for each project.
- Ownership of project results and newly created IP are transferred to the company.
- A mutual nondisclosure agreement is included.
- Background IP is declared if required for project completion.
- RIT retains the rights to publish freely, subject to negotiable delay for company review.
- RIT can utilize project results in teaching and future R&D while protecting the company's confidential information.
- Company is responsible for all patenting and the costs associated.

## R&D Pricing

- \$20,000 per quarter for one student and one faculty adviser.
- \$7,000 per quarter for each additional student.
- Projects are typically one year.





## Rochester Institute of Technology

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Founded in 1829, RIT is an internationally recognized leader in professional and career-oriented education enrolling more than 16,000 students. RIT has one of the oldest and largest co-op programs in the world. RIT is coeducational, and the 13<sup>th</sup> largest privately held university in the nation.

The university is internationally known for its programs in the creative arts and its research in imaging science, microsystems engineering, astrophysics, computing and information sciences, access and learning technologies for the deaf, and sustainable systems.

### **RIT's eight colleges:**

- College of Applied Science and Technology
- E. Philip Saunders College of Business
- B. Thomas Golisano College of Computing and Information Sciences
- Kate Gleason College of Engineering
- College of Imaging Arts and Sciences
- College of Liberal Arts
- College of Science
- National Technical Institute for the Deaf

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