

FY23/FY24 and Forward Standard Grant and Contract Information

| F&A Rates: | FY21 <i>On-Campus</i> | FY22 <i>On-Campus</i> | FY23-24 <i>On-Campus</i> | All Years <i>Off-Campus</i> |
|-----------------------------|--------------------------|--------------------------|-----------------------------|--------------------------------|
| • Organized Research: | 46.50% | 47.50% | 48.00% | 26.00% |
| • Instruction: | 48.10% | 48.10% | 48.10% | 26.00% |
| • Other Sponsored Activity: | 38.60% | 38.60% | 38.60% | 26.00% |

Equipment Threshold - All equipment with a unit cost of \geq \$5,000 and a useful life of > 1 year will be exempt from F&A.

| Benefit Rates: (effective July 1 of each fiscal year) | (Approved) FY24 | FY25 and Forward (Provisional) |
|--|---------------------------|---------------------------------------|
| • Federal Government Projects RIT Full: | 28.8% | 28.3% |
| • Federal Government RIT Partial (Adjunct Faculty only): | 20.8% | 20.1% |
| • Federal Government RIT Statutory: | 8.6% | 8.3% |
| • Students: | 0% | 0% |
| | FY24 | FY25 and Forward (Provisional) |
| • Non Federal Government RIT Full: | 35.0% | 35.0% |
| • Non Federal Government RIT Partial (Adjunct Faculty only): | 24.2% | 24.2% |
| • Non Federal Government RIT Statutory: | 8.6% | 8.6% |
| • Students: | 0% | 0% |

<https://www.rit.edu/fa/controller/payroll/benefits.html>

The following position descriptions qualify for Statutory rates:

Faculty Summer
Visiting Faculty P/T

Temp Professional
Staff Special Assignment (Overload)

Faculty Special Assignment (Overload)
Temporary Hourly

| Tuition/Stipend Rates: | (2022-2023) | (2023-2024) |
|------------------------------------|---------------------------------|---------------------------------|
| • Graduate – F/T: | \$27,088/sem or \$54,176 | \$28,442/sem or \$56,884 |
| • Graduate – P/T: (< 12 cr. hr) | \$2,257/ cr hr | \$2,370/ cr hr |

Stipend Ranges: Graduate Stipend Rates (Updated May 19 2023)

Estimate a 5% increase in the tuition rates for future years unless specific information is available

NYS Minimum Wage: As of 12/31/22 (future years will be **\$14.20** announced each Oct) We recommend budgeting at least \$15/hr to recruit the best candidates

ITS Rates: Do not apply to faculty summer salary and students ([ITS Rate Details](#))

| | FY23 | FY24 |
|------------------------------------|---------------------------|---------------------------|
| • Federal Government Projects: | \$186.90/FTE/month | \$206.80/FTE/month |
| • Non-Federal Government Projects: | \$196.50/FTE/month | \$215.70/FTE/month |

Salary Increase Projections:

- Estimate an annual 3% increase in the salary rates for future years unless more detailed information is available for a specific employee or year

Summer Salary calculations: Be aware of sponsor limitations on summer salary and budget accordingly

- Covers up to 3 months
 - Faculty are typically on 9 month contracts and allow for a maximum of 33% (for 100% effort) unless sponsor limited.

Lab Rates: **SMFL** <http://www.smfl.rit.edu/pricing.php>
NanoPower <https://www.rit.edu/gis/nanopower/facilities/photovoltaic-photonic/movpe-quote>

General Information:

- DHHS Agreement Date: October 18, 2022
Ryan McCarthy (212) 264-2069
- [Annual Financial Statements](#)
- Most recent single audit: FY2022 (no findings)
- [RIT Facts](#)
- TIN/EIN: 16-0743140
- DUNS: 00 222 3642
- Unique Entity ID (UEI): J6TWTRKC1X14
- CAGE: 0SWS3 NAICS: 611310
- SIC: 8221 FICE: 002806
- SAM Expiration: 1/1/25
- Congressional District: 25th
- State Senate: 59th Assembly: 138th
- FW Assurance #: FWA00000731
- NYS Vendor ID#: 1000014829
- NYSED Charities Registration#: Exemption #2
- VPR Contact Info:
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- SRS Director Contact Info:
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