Rochester Institute of Technology

Parent Title IV Credit Balance Authorization

As required by the Higher Education Act, any Title IV funds awarded in excess of these charges must be refunded to the student or parent. A Title IV credit balance will be automatically refunded to the student no later than fourteen (14) days of the crediting of such funds to the student's account. Credit balances as a result of Federal Direct PLUS Loans will be disbursed to the parent, if the parent is the borrower.

Parents who have borrowed under the Federal Direct PLUS Loan program on a student's behalf can authorize that any applicable Title IV credit balance be released to the student. These authorizations are completely voluntarily and can be revoked at any time.

By signing below, I, the Federal Direct Parent PLUS Loan borrower, authorize Rochester Institute of Technology to release any excess PLUS loan funds directly to my student.

You may cancel this authorization at any time by contacting the Office of Student Financial Services (SFS) in writing. Please feel free to contact SFS if you have any questions regarding this matter.

RIT Student Name (Please print):		
Last	First	Middle Initial
RIT Student ID #		
Borrower's Name (Please print):		
Borrower's Signature	Date	

Student Financial Services University Services Center 25 Lomb Memorial Drive, Rochester, NY 14623 FAX: (585) 475-5307 email: asksfs@rit.edu