You’ve decided that you’re looking for the quality, reputation and responsiveness of a private college or university. How can your family afford this investment in your future?

An Exceptional Value
An Affordable Choice

You’ve decided that you’re looking for the quality, reputation and responsiveness of a private college or university. How can your family afford this investment in your future?

Take the First Step
RIT offers a comprehensive financial aid program consisting of merit scholarships and a full range of need-based grants, loans, and campus employment programs that provide assistance to RIT students and families. More than 77 percent of RIT full-time undergraduate students receive some type of financial assistance each year. Last year, RIT undergraduates received more than $293 million from all sources, including more than $176 million in scholarships and grants. The university will make a similar investment in the coming year. In addition, many students take advantage of our payment plans, tuition pre-payment plan, and opportunities for students to earn substantial salaries through RIT’s internationally recognized cooperative education (co-op) program. We believe that we can help you and your family afford the quality education you are looking for.

Merit Scholarships
Merit scholarships at RIT are awarded in recognition of outstanding academic and extracurricular achievements, regardless of a student’s financial need. These scholarships are most often awarded based on a review of information already provided to RIT’s Office of Undergraduate Admissions as part of the admission process. A separate application is not required for most of these scholarships.

Some students who are awarded merit scholarships choose not to apply for need-based financial aid. Many others receive merit scholarships as part of a comprehensive financial aid award that may also include RIT need-based grants, federal- or state-sponsored grants, loans, or employment opportunities.

Need-Based Financial Aid
Need-based financial aid is awarded to students who demonstrate financial need. The information that your family provides on the Free Application for Federal Student Aid (FAFSA) is used to calculate an expected family contribution toward educational expenses, based on a government-approved formula. If your expected family contribution is less than the total cost of an RIT education (tuition, fees, room and board, and allowances for books, supplies, transportation, and personal expenses), you have demonstrated financial need. The Office of Financial Aid and Scholarships will determine your eligibility for RIT, federal, and other financial aid programs based on financial need.

Applying for Need-Based Financial Aid
At RIT, new students complete only the FAFSA to apply for need-based financial aid. You automatically will be considered for all need-based financial aid programs provided by RIT, as well as federal and state financial aid programs. You can complete the FAFSA online.

Here is how to apply:
• Complete the FAFSA beginning January 1 and submit it to the federal processor. You may complete the FAFSA online at www.fafsa.gov. Have results sent to RIT by including our federal school code, which is 002806.

The federal processor will calculate your expected family contribution (EFC) and send you a Student Aid Report (SAR) after you submit your FAFSA. The SAR will report the information you provided on your FAFSA, as well as your EFC, as calculated by the federal formula. Review your SAR for any corrections you need to submit to the federal processor, especially after you have filed your federal tax returns.

If you are a resident of New York state, you also can apply for the New York State Tuition Assistance Program (TAP) by completing the TAP on the Web application. If you are not a resident of New York state, check with your state scholarship agency to see if you can use your state scholarship or grant at RIT.

RIT’s priority filing date for financial aid consideration for freshmen entering in the fall is March 1. The priority filing date for spring entry is November 1. Filing your FAFSA by the priority dates will allow us to provide you with a financial aid award in advance of your admission deposit deadline.
Your Financial Aid Award
Your financial aid award may contain a combination of several types of aid from a variety of sources, including the federal government, state government, and RIT. Your award may include grants, scholarships, student loans, or part-time employment. The scholarship and financial aid programs used most often at RIT are outlined in charts on pages 4 and 5 of this publication.

Basic Steps for First-Time Applicants

Apply for admission. You should start your application for admission early in your senior year. RIT will not offer you a financial aid award until you have been admitted.

Complete the FAFSA. This should be done as soon after January 1 as possible. File the form on the Web at www.fafsa.gov. You may file using estimated tax return information. Have results sent to RIT by including our federal school code, which is 002806.

Watch for your Student Aid Report (SAR). You will receive a SAR when you file your FAFSA. Your SAR will be sent to the e-mail address you list on the FAFSA. Review the SAR and make any needed corrections, especially after you file your tax returns.

Apply for state scholarships and grants. Check with your state scholarship agency for application information and forms.

Research other sources of aid. Use free, reputable sources of information on private scholarships. We provide links to the major sources directly from our website at www.rit.edu/financialaid.

From the desk of

Verna Hazen
Associate Vice President, Financial Aid and Scholarships

A quality education is an investment that will provide lifelong personal and monetary returns. Rochester Institute of Technology has a long history of providing educational opportunities to qualified students regardless of their families’ economic circumstances. We are strongly committed to assisting students whose families cannot afford the total cost of an RIT education. Utilizing a variety of federal, state, and institutional funds, RIT will provide comprehensive and competitive financial aid awards to more than 77 percent of RIT’s full-time undergraduate students. These students will receive more than $293 million in financial assistance in the form of scholarships, grants, loans and part-time employment. We expect to continue this commitment during the 2016-2017 academic year.

This brochure provides general information about scholarships and financial aid. Our goal is to answer questions families frequently have about the financial aid available at RIT and the application process. If you have additional questions, please contact the Office of Financial Aid and Scholarships. Every student has a financial aid counselor who will be happy to answer your questions and assist you in making appropriate financial arrangements to meet the costs of an RIT education.
Merit Scholarship Programs

General Guidelines
Merit scholarships at RIT are awarded in recognition of outstanding academic and extracurricular achievements, regardless of financial need. Some students who are awarded merit scholarships choose not to apply for need-based financial aid, or do not qualify for that type of aid. Other students receive merit scholarships as part of a financial aid award.

General guidelines pertaining to merit scholarships at RIT include the following:
• All admission application files are reviewed by the Scholarship Selection Committee to determine each student’s eligibility for RIT merit scholarships. In most cases, a separate merit scholarship application is not required (see pages 4 and 5). Merit scholarships are available to full-time students only.
• Students who meet the eligibility requirements for more than one merit scholarship will be selected to receive only the highest valued scholarship of those available (see exceptions on pages 4 and 5).
• Only in rare cases will any combination of merit-based and need-based scholarships and grants exceed full tuition.
• All RIT merit scholarships are renewable at the same monetary level, contingent upon the student maintaining a cumulative grade point average of 2.8 or higher (measured at the end of each academic year), along with any additional requirements outlined at the time the award is made.
• Entering students selected to receive an RIT merit scholarship will be mailed a notification letter specifying the scholarship amount and renewal requirements.
• All freshman applications submitted to RIT by February 1 for fall entry, or November 1 for spring entry, will be reviewed for possible selection.

Merit Scholarships for Freshmen

Presidental Scholarships
Presidental Scholarships are awarded to a select number of entering freshman students each year based on a comprehensive review of the student’s academic record, recommendations, and the RIT academic program requirements. Recipients of Presidential Scholarships demonstrate outstanding academic performance, leadership, and extracurricular activities related to their intended major. They receive exemplary recommendations, as well as strong college entrance examination scores.

Students who are home schooled and applicants from secondary schools that do not calculate a class rank will be reviewed on an individual basis for possible selection by the Scholarship Committee. Portfolio evaluations also will be considered for applicants to art, design, and crafts programs.

In order to be considered for a Presidential Scholarship, students must:
• Submit the RIT Undergraduate Admissions application, as well as their secondary school transcripts showing grades, rank in class, and SAT or ACT scores no later than February 1, 2016.
• Achieve a score of 1330 or higher on the two combined sections of the SAT (or ACT composite of 27) and a B+ average will be considered. Awards range from $7,000 to $10,000. RIT Achievement Scholarships for Art, Photography, Design, and Crafts will be awarded based on submission of an outstanding art portfolio or other demonstration of excellence in creative expression. RIT Achievement Scholarships for Business, Liberal Arts, International Hospitality/Service Innovation and other programs will be awarded based on demonstration of outstanding innovation and leadership, community service, entrepreneurship, and citizenship. See additional information on the Achievement Scholarships on pages 4 and 5.

National Scholarship Programs
The Scholarship Selection Committee will give special consideration to students who have been recognized for their academic potential by the following scholarship programs:
• National Merit Scholarship Program
• National Hispanic Scholars Program
RIT will automatically award Presidential and Merit Scholarships with a combined value of at least $18,000 to students who have been recognized as semifinalists or finalists in either of these national scholarship competitions. Students who demonstrate financial need by completing the Free Application for Federal Student Aid (FAFSA) will be considered for additional need-based RIT grants and scholarships.

Achievement Scholarships
RIT offers Achievement Scholarships to recognize freshman applicants who have excelled in academic and extracurricular activities and demonstrated special talents or abilities. Students who achieve a score of 1210 or higher on the two combined sections of the SAT (or ACT composite of 27) and a B+ average will be considered. Awards range from $7,000 to $10,000. RIT Achievement Scholarships for Art, Photography, Design, and Crafts will be awarded based on submission of an outstanding art portfolio or other demonstration of excellence in creative expression. RIT Achievement Scholarships for Business, Liberal Arts, International Hospitality/Service Innovation and other programs will be awarded based on demonstration of outstanding innovation and leadership, community service, entrepreneurship, and citizenship. See additional information on the Achievement Scholarships on pages 4 and 5.
Other Merit Scholarships

RIT offers a number of merit-based scholarships in addition to those described above. Examples include:

- **RIT National Co-op Scholarships**
  awarded based on the student’s academic record and a required essay.

- **RIT/FIRST Robotics Scholarships**
  awarded to applicants who have participated on a high school FIRST team.

- **RIT Project Lead The Way Scholarships**
  awarded to applicants who complete two or more PLTW courses.

Additional information can be found on pages 4 and 5 of this publication, and on the Financial Aid and Scholarships website at www.rit.edu/financialaid.

What Does It Cost to Attend RIT?

Each year we develop estimated expense budgets for undergraduates at RIT. Tuition and fees are generally consistent from student to student, but total expenses may vary depending upon such factors as housing and meal plans. Student expense budgets include a $2,025 yearly allowance for estimated books, transportation and personal expenses. Financial aid awards take these estimated costs into consideration in addition to tuition and fees and room and board, so that your aid award more accurately reflects all costs associated with your attendance.

Estimated charges for full-time resident students attending RIT in 2015-2016 are listed above. Charges for 2016-2017 will be announced in March 2016.

The RIT Net Price Calculator is designed to help you estimate your eligibility for need-based financial aid and your out-of-pocket expenses. Students from all income ranges are offered aid, and as a result, find an RIT education to be affordable. Results from the Net Price Calculator will show you how affordable Rochester Institute of Technology can be. You will find the Net Price Calculator on our website at www.rit.edu/financialaid.

<table>
<thead>
<tr>
<th></th>
<th>Academic Year (2 Semesters)</th>
<th>Costs per Semester</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition*</td>
<td>$36,596</td>
<td>$18,298</td>
</tr>
<tr>
<td>Residence Hall</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Room (Double)</td>
<td>$6,954</td>
<td>$3,477</td>
</tr>
<tr>
<td>Board Plan (Standard)</td>
<td>$4,964</td>
<td>$2,482</td>
</tr>
<tr>
<td>Fees</td>
<td>$528</td>
<td>$264</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$49,042</td>
<td>$24,521</td>
</tr>
</tbody>
</table>

* Tuition expenses are lower for deaf and hard-of-hearing students sponsored by NTID. Please contact the NTID Admissions Office for additional information.
<table>
<thead>
<tr>
<th>Merit Scholarships</th>
<th>Eligibility</th>
<th>Amount</th>
<th>Where to Apply</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>RIT Presidential Scholarships</strong></td>
<td>Freshman applicants with scores of 1330 or higher on the two combined sections of the SAT (or ACT composite of 29 or higher), and a secondary school rank in the top 15 percent at the end of the junior year, with evidence of completion of a rigorous program of study with distinguished performance relative to other candidates for admission to the program.</td>
<td>$10,000 to $16,000 per year. (Amounts based on merit.) Renewable.</td>
<td>All freshman applications submitted to RIT by February 1 will be reviewed for possible selection.</td>
</tr>
<tr>
<td><strong>National Merit and National Hispanic Scholarships</strong></td>
<td>Semifinalists or finalists in either of these national scholarship programs.</td>
<td>Combined RIT Presidential and Merit Scholarships totaling $18,000 or more per year. Renewable.</td>
<td>High school records provided for admission must indicate student's semifinalist or finalist selection.</td>
</tr>
<tr>
<td><strong>RIT Achievement Scholarships for Business, Liberal Arts, and Hospitality Management</strong></td>
<td>Freshman applicants for these academic programs demonstrating outstanding leadership, service, entrepreneurship, or citizenship with scores of 1210 or higher on the two combined sections of the SAT (or ACT composite of 27) and a B+ average in a strong preparatory program.</td>
<td>$7,000 to $10,000 per year. Students qualifying for an additional RIT merit scholarship will automatically be awarded the scholarship with the highest amount. Renewable.</td>
<td>Freshman admission applications for these academic programs submitted by February 1 will be reviewed for possible selection based on activities, recommendations, and academic record.</td>
</tr>
<tr>
<td><strong>RIT Achievement Scholarships for Art, Photography, Design, and Crafts</strong></td>
<td>Freshman applicants for these academic programs with scores of 1210 or higher on the two combined sections of the SAT (or ACT composite of 27) and a B+ average in a strong preparatory program who submit outstanding art portfolios or otherwise demonstrate excellence in creative expression.</td>
<td>$7,000 to $10,000 per year. Students qualifying for an additional RIT merit scholarship will automatically be awarded the scholarship with the highest amount. Renewable.</td>
<td>Freshman admission applications and art portfolios submitted by February 1 will be reviewed for possible selection.</td>
</tr>
<tr>
<td><strong>RIT Achievement Scholarships — All Programs</strong></td>
<td>Freshman applicants with scores of 1210 or higher on the two combined sections of the SAT (or ACT composite of 27) and a B+ average in a strong preparatory program.</td>
<td>$7,000 to $10,000 per year. Students qualifying for an additional RIT merit scholarship will automatically be awarded the scholarship with the highest amount. Renewable.</td>
<td>Freshman admission applications submitted by February 1 will be reviewed for possible selection.</td>
</tr>
<tr>
<td><strong>RIT Computing Medal Scholarships</strong></td>
<td>Recognizes high school juniors who have distinguished themselves academically, are active and involved members of their school and community, and demonstrate ability in computing.</td>
<td>$7,000 per year. Students qualifying for an additional RIT merit scholarship will automatically be awarded the scholarship with the highest amount. Renewable.</td>
<td>Eligible students must be identified by their high schools in the junior year for consideration. Apply for admission to RIT by February 1.</td>
</tr>
<tr>
<td><strong>RIT Innovation &amp; Creativity Award Scholarships</strong></td>
<td>Recognizes high school juniors who have distinguished themselves academically, are active and involved members of their school and community, and demonstrate outstanding achievement in innovation, creativity, or entrepreneurship.</td>
<td>$7,000 per year. Students qualifying for an additional RIT merit scholarship will automatically be awarded the scholarship with the highest amount. Renewable.</td>
<td>Eligible students must be identified by their high schools in the junior year for consideration. Apply for admission to RIT by February 1.</td>
</tr>
<tr>
<td><strong>RIT National Co-op Scholarships</strong></td>
<td>Awarded to outstanding entering freshman students who, through their essay, reflect a clear enthusiasm for experiential learning. Recipients are identified based on secondary grades, college entrance examination scores, and personal recommendations.</td>
<td>$6,000 per year. Students qualifying for an additional RIT merit scholarship will automatically be awarded the scholarship with the highest amount. Renewable. Up to 10 awarded each year.</td>
<td>Submit scholarship application online at <a href="http://www.waccinc.org">www.waccinc.org</a>. Apply between October 1 and February 15.</td>
</tr>
<tr>
<td><strong>RIT FIRST Robotics Scholarships</strong></td>
<td>Freshman applicants who have participated on a high school FIRST team. Recipients are identified based on secondary grades, college entrance examination scores, and personal recommendations.</td>
<td>$7,000 per year. Students qualifying for an additional RIT merit scholarship will automatically be awarded the scholarship with the highest amount. Renewable. Up to 20 awarded each year.</td>
<td>Download scholarship application at <a href="http://www.usfirst.org">www.usfirst.org</a>. Mail scholarship application to RIT and apply for admission by February 1.</td>
</tr>
<tr>
<td><strong>RIT Project Lead The Way Scholarships</strong></td>
<td>Freshman applicants with combined SAT score of 1210 or higher (ACT 27) and B+ average who complete two or more PLTW courses.</td>
<td>$7,000 per year. Students qualifying for an additional RIT merit scholarship will automatically be awarded the scholarship with the highest amount. Renewable. Up to 20 awarded each year.</td>
<td>Submit a letter of recommendation from a PLTW teacher along with RIT admission application and school transcripts by February 1.</td>
</tr>
<tr>
<td><strong>RIT Hillside Scholarships</strong></td>
<td>Awarded to incoming freshman students to recognize outstanding graduates of the Hillside Work-Scholarship Connection program. Recipients are identified based on secondary grades, college entrance examination scores, personal recommendations, and involvement in the Hillside Work-Scholarship Connection program.</td>
<td>$10,000 per year. Students qualifying for an additional RIT merit scholarship will automatically be awarded the scholarship with the highest amount. Renewable.</td>
<td>Must apply for admission to RIT by February 1 to be considered.</td>
</tr>
</tbody>
</table>
**Merit Scholarships** | **Eligibility** | **Amount** | **Where to Apply**
--- | --- | --- | ---
**RIT Nathaniel Rochester Society (NRS) Scholarships** | Full-time undergraduate students who have achieved 2nd year standing at RIT with a GPA of 3.4 or higher. Winners selected by NRS Scholarship Committee. | Maximum awarded is $2,000 for four semesters of academic study (applied toward tuition charges). Awarded in addition to other financial aid and scholarships. | Download scholarship application at www.rit.edu/nrs. File scholarship application in March. |
**ROTC Scholarships** | Students enrolling in ROTC who are academically qualified. | Tuition support, fees, books, and monthly stipend. | Air Force: 585-475-5197, Navy: 585-475-2881, Army: 585-275-4275 |
**RIT ROTC Scholarships** | Awarded to Army, Air Force, or Navy ROTC cadets awarded three- or four-year scholarships prior to enrollment. | Up to the amount of a standard room and board plan, minus other financial aid and benefits. | Contact the Office of Financial Aid and Scholarships. |

**Need-Based Grants** | **Eligibility** | **Amount** | **Where to Apply**
--- | --- | --- | ---
**RIT Grants** | Students demonstrating financial need. | Amounts vary up to $20,000 per year for full-time study. | File the Application for Federal Student Aid (FAFSA) by March 1 for priority consideration. |
**RIT RCSD Scholarship Initiative** | Awarded to qualified freshman graduates of the Rochester City School District who have both lived in the city and attended an approved high school within the RCSD for the last three years of high school. | Full tuition through a combination of RIT scholarships and state and federal need-based grants. | Must apply for admission to RIT by February 1 and be certified by high school guidance office to be considered. |
**Say Yes to Education Scholarships** | In partnership with Say Yes to Education, awarded to qualified graduates of the Syracuse and Buffalo City School Districts. Recipients are participants in the Say Yes to Education program. | Full tuition through a combination of the RIT scholarships and state and federal need-based grants. | Must apply for admission to RIT by February 1 and be certified by Say Yes to be considered. |
**Tuition Assistance Program (New York State)** | Full-time students who are New York state residents and meet state income guidelines. | $500 to $5,165 per year for entering freshmen. | File New York State TAP Application and the Free Application for Federal Student Aid (FAFSA). |
**Federal Pell Grant** | Students who are pursuing their first bachelor’s degree and meet need criteria. | $626 to $5,775 per year. Prorated for part-time study. | File the Free Application for Federal Student Aid (FAFSA). |
**Federal Supplemental Educational Opportunity Grant** | Students with high financial need (normally those who qualify for Federal Pell Grant). | $100 to $4,000 per year. | File the Free Application for Federal Student Aid (FAFSA). |
**NYS Higher Education Opportunity Program (HEOP)** | Economically and academically disadvantaged residents of New York state. | Varies according to need and New York state funding. | Contact HEOP Office at RIT (585-475-2506) for eligibility guidelines. |
**Other State Grants** | Varies. | Amounts vary. | State education department in state of residency. |

**Loans** | **Eligibility** | **Amount** | **Where to Apply**
--- | --- | --- | ---
**Federal Perkins Loans** | Students who meet requirements established by federal government. Priority given to students with exceptional need. | Up to $5,500 per year. ($27,500 limit for undergraduate study) | File the Free Application for Federal Student Aid (FAFSA). |
**Federal Direct Loans** | All students enrolled at least half time in a degree program. | Maximum amount: 1st year: $3,500—2nd year: $4,500—3rd, 4th, 5th: $5,500. Additional maximum $2,000 Unsubsidized Federal Direct Loan—all years. | File the Free Application for Federal Student Aid (FAFSA). |
**Federal Direct Loans—Independent Students** | All independent undergraduates enrolled at least half time in a degree program. | Maximum amount (including unsubsidized): 1st year: $9,500—2nd year: $10,500—3rd, 4th, 5th: $12,500. | File the Free Application for Federal Student Aid (FAFSA). |
**Federal Direct PLUS Loans** | Parent of a dependent student who is enrolled at least half time in a degree program. | Total cost of education minus all other financial aid awarded. | File the FAFSA and apply online at www.studentloans.gov. |

**Employment** | **Eligibility** | **Amount** | **Where to Apply**
--- | --- | --- | ---
**Federal Work-Study Program** | Students with financial need. Most jobs provided on campus. Some community service positions are available. | Varies, depending on hours and wage rate. | File the Free Application for Federal Student Aid (FAFSA). |
**RIT Employment Program** | No financial need requirement. May be on campus or off. | Varies, depending on hours and wage rate. | RIT Student Employment Office. |

**Notes**
- This chart covers the most commonly awarded financial aid programs available to full-time undergraduate students at RIT. Information is correct as of 6/15.
- Most programs require satisfactory progress toward degree completion to maintain eligibility (see RIT Undergraduate Bulletin).
- Federal student aid programs are subject to government appropriations.
- Filing the FAFSA by the priority filing date will ensure priority consideration for all programs. Applications filed after this date will receive consideration as long as funds remain available.
- Scholarships provided by RIT will be prorated for NTID-sponsored students to reflect lower NTID tuition rates. Please see NTID version of this publication if you are a deaf or hard-of-hearing applicant.
Financing Options at RIT

There are several loan programs, employment programs and payment plans available to assist families in meeting their expected family contribution. The programs listed below are available to students or parents without regard to financial need. Any family may participate in one or more of these programs:

**Payment Options**

1. Student Financial Services offers a number of payment options that will allow you to schedule your payments each semester. Information is included in Orientation materials, or contact Student Financial Services at 585-475-6186.

2. RIT Tuition Prepayment Plan

   This plan allows you to prepay two or more years’ tuition costs at the current tuition rate. Students receiving need-based financial aid are not eligible for this plan, but students who receive only merit-based scholarships may participate.

3. Federal Direct Loan

   The Federal Direct Loan program is the most widely used student loan program, and it includes an “unsubsidized” Direct Loan program. In this program, students who do not qualify (based on need) to have the government pay loan interest while they are enrolled in college may choose to borrow an unsubsidized Direct Loan and pay the interest due during that period themselves.

   This means that any RIT student enrolled at least half-time may borrow the maximum loan amount for the current academic year. Depending on financial need, interest accrued during the period of enrollment may be subsidized (paid by the government) or unsubsidized.

   Independent students may add unsubsidized interest loans of $4,000 to $5,000 in addition to their normal Direct Loan and pay the interest due during that period themselves.

4. Federal Direct PLUS Loan

   Perhaps the most popular aid program used to finance the family contribution is the Federal Direct Parent Loan for Undergraduate Students (PLUS). This is a federally guaranteed loan that helps parents of dependent undergraduate students finance educational costs. A parent may borrow up to the full cost of education minus other financial aid awarded. PLUS loans have a fixed interest rate set by the federal government.

   Parents who are denied for the PLUS loan based on a review of their credit may request that an additional Federal Direct Unsubsidized Loan be processed in the student’s name. Dependent students may be eligible for up to $4,000 as a freshman or sophomore, and $5,000 as a junior or senior.

   Apply online at www.studentloans.gov.

5. RIT Student Employment

   This program is similar to the Federal Work-Study Program but does not take financial need into consideration. Students are employed on or off campus and earn wages that may be used to meet educational expenses. Employment is coordinated through RIT’s Student Employment Office.

6. Cooperative Education

   Paid cooperative education (co-op) employment is a required or optional component of most degree programs at RIT. While students do not typically enter co-op positions until after their second year of study, co-op earnings from that point can represent a substantial contribution toward college expenses. Last year, co-op students generated more than $36 million through employment (see page 8).

7. Alternative Educational Loans

   Alternative Educational Loans are private (non-federal) loans offered through banks to supplement financial aid awards. We encourage students and families to use alternative loans as a last option after first pursuing all federal loan options (Direct and PLUS). For additional information on alternative loans see the Office of Financial Aid and Scholarships website at www.rit.edu/financialaid.

**FAQ**

Q: We’ve been told we probably will not qualify for aid. Should we bother to apply?

Yes, you should! Many factors are taken into consideration in determining a family’s financial need, and each family’s circumstances are unique, so you can’t know what you’ll qualify for without completing the aid application process. There is no arbitrary cut-off for determining a family’s eligibility for financial aid. The income range of those eligible for some amount of assistance covers a wide range.

Q: When should I apply for aid?

You should apply as soon as possible after January 1 if you plan to enroll at RIT during the period between June 2016 and January 2017. It is very important that you apply no later than March 1, 2016, if you are a freshman applicant planning to enroll in September. The priority filing date for spring entry is November 1.

Q: Will I be eligible for the same amount of financial aid each year?

In most cases, the answer is yes, but not in every case. Every effort will be made to continue a similar level of institutional gift aid each year. Students receiving merit scholarships do not need to reapply to renew those scholarships. Merit scholarships automatically will be renewed at the same level, as long as the renewal requirements are met.

Students must reapply for need-based financial aid each year. Assuming you remain in good academic standing, file the application forms by the recommended deadline and demonstrate a similar level of need, you can expect approximately the same level of institutional gift aid each year.

Examples of circumstances that might cause a change in a need-based financial aid award could include, but are not limited to:

- a significant rise or drop in family income;
- more or fewer siblings in college at the same time you are attending RIT; and
- more or fewer family members living at home.
Q: Are all families expected to contribute toward educational expenses?
If the student is dependent upon his or her parents for support, then the expected family contribution will include amounts from both the student and parents based on their respective incomes and assets. The contribution for students who are financially independent of their parents is based on the student’s income and assets, as well as on those of the student’s spouse if married.

Q: Does RIT offer academic merit scholarships?
Yes. Merit scholarships are offered based on a student’s academic record, leadership potential or other factors, and financial need is not taken into consideration. At RIT, most merit scholarships for new students are awarded through our Presidential Scholarship and Achievement Scholarship (see page 2). There also are a number of merit scholarships awarded to RIT upperclassmen based on academic performance at RIT.

Q: If my parents are divorced or separated, which parent should provide the information required to apply for aid?
You should answer the questions using information about the parent you lived with in the past 12 months. If you did not live with one parent more than with the other, then provide information for the parent who provided the most financial support for you. (Support would include money, gifts, loans, housing, food, clothes, medical care, etc.) Child support payments from your other parent will be taken into consideration, and information about the income and assets of any step-parent must also be provided. We realize that these situations can be sensitive and complicated. Please feel free to discuss your individual circumstances with one of our counselors. All information will remain confidential.

Q: What is an EFC?
EFC stands for Expected Family Contribution. This is used by all colleges and universities to determine a student’s eligibility for federal financial aid programs. The EFC is calculated by the federal government’s processor, based on the information you provide on the Free Application for Federal Student Aid (FAFSA), using a formula known as the federal methodology. Your EFC will be the same at all colleges that receive results from your FAFSA. You can estimate your EFC by using the Net Price Calculator on our website.

Q: What happens if our financial need changes after I enter college?
While many families’ financial needs remain constant while a student is attending college, some families will experience significant changes in their ability to contribute to their children’s education. Sometimes these changes can even occur during the middle of an academic year. We are always willing to review financial aid appeals from families experiencing difficulties due to significant changes in their circumstances.

Q: I have just been notified that I will receive a scholarship from my high school. How will this scholarship affect my financial aid?
We encourage students to apply for scholarships awarded by private organizations. In many cases, no alteration to a student’s financial aid award is necessary. If we are required to amend the financial aid award as a result of receiving an “outside scholarship,” we will make every effort to reduce the student’s loan and/or Federal Work-Study award before reducing any RIT grants. You can find links to many sources of free and reputable information concerning outside scholarships on our website at www.rit.edu/financialaid.

RIT Offers Quality and Value

RIT is perennially recognized as one of the world’s leading universities. Each year, U.S. News & World Report cites RIT as a leading university with an outstanding academic reputation. That same publication has listed Saunders College of Business, the Kate Gleason College of Engineering, and the College of Imaging Arts and Sciences among the country’s best. Princeton Review includes RIT in its “Best 379 Schools,” “Most Connected,” and “Guide to 332 Green Colleges” publications, while the 2015 Fiske Guide lists RIT among the top 300 U.S. colleges and universities, and one of 21 private institutions rated a “Best Buy.”

Named Scholarships
As part of RIT’s comprehensive financial aid program, students receive awards from over 350 “named” scholarship programs made possible through the generosity of individuals and organizations. Named scholarships may include need-based or merit-based awards. The majority of these scholarships are awarded by the Office of Financial Aid and Scholarships to students who meet eligibility criteria when they apply for financial aid. No separate application is required. Some scholarships are awarded to currently enrolled students by other RIT departments. Application information is provided to enrolled students by those departments.
New York State TAP Grants

The New York State Tuition Assistance Program (TAP) available to many New York state resident students is among the most generous college grant programs in the nation.

Since one of the goals of TAP is to help bring the cost of attending one of the state’s independent colleges closer to the costs of attending a state-supported college, students attending independent colleges usually receive larger grants from TAP than students attending SUNY or CUNY schools. The following chart indicates private sector TAP awards for freshmen entering college in September 2015. New York state resident students who will be attending RIT full time should apply for TAP by completing the online TAP application, after completing the FAFSA. There is a link to the TAP application from the online FAFSA.

Estimated Fall 2015 Freshman Awards for New York State Tuition Assistance Program (TAP)
Based on family of four with one child in college*

<table>
<thead>
<tr>
<th>Federal Adjusted Gross Income</th>
<th>Estimated NYS Net Taxable Income*</th>
<th>TAP Award at RIT</th>
</tr>
</thead>
<tbody>
<tr>
<td>$24,000 ..........................</td>
<td>$ 7,000 (or less) ..................&lt;br&gt;</td>
<td>$5,165</td>
</tr>
<tr>
<td>27,000 ............................</td>
<td>10,000 .............................</td>
<td>4,790</td>
</tr>
<tr>
<td>32,000 ............................</td>
<td>15,000 .............................</td>
<td>4,320</td>
</tr>
<tr>
<td>37,000 ............................</td>
<td>20,000 .............................</td>
<td>3,780</td>
</tr>
<tr>
<td>42,000 ............................</td>
<td>25,000 .............................</td>
<td>3,180</td>
</tr>
<tr>
<td>47,000 ............................</td>
<td>30,000 .............................</td>
<td>2,580</td>
</tr>
<tr>
<td>52,000 ............................</td>
<td>35,000 .............................</td>
<td>1,980</td>
</tr>
<tr>
<td>57,000 ............................</td>
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</tr>
<tr>
<td>62,000 ............................</td>
<td>45,000 .............................</td>
<td>780</td>
</tr>
<tr>
<td>64,950–97,000 ...............</td>
<td>47,950–80,000 .....................</td>
<td>500</td>
</tr>
</tbody>
</table>

* (1) TAP awards for independent students (not dependent on parental income) are different. Contact the RIT Office of Financial Aid and Scholarships for details.

(2) Estimates used for NYS net taxable income have been calculated by subtracting a standard $15,000 married couple deduction and $1,000 for each dependent child from the federal AGI. The state will subtract an additional $3,000 from NYS net figure if two family members attend college full time, and an additional $2,000 per student if more than two family members attend full time.

(3) TAP awards for students who have previously received TAP are different. Contact the RIT Office of Financial Aid and Scholarships for details.

Financial Benefits of Cooperative Education

All academic programs at RIT offer an experiential component. Some programs require a practicum or internship, and many feature an optional or required cooperative education component. RIT’s cooperative education (or co-op) program offers more than 4,100 students practical employment experience in conjunction with classroom learning each year. Co-op typically begins after completion of the sophomore year and requires that the student spend two or more co-op work periods employed in a full-time, paid position related to their academic interests. More than 2,100 co-op employers across the United States and overseas participate in RIT’s cooperative education program.

In addition to work experience, there are significant financial advantages to participating in co-op. Last year, co-op students generated more than $36 million through employment. Average co-op salaries for specific academic programs may be obtained from the Office of Cooperative Education and Career Services website at www.rit.edu/oce. A portion of these cooperative education earnings can be used to offset tuition expenses charged when the student returns to the classroom.

Since tuition and fees are not charged while students are employed in co-op and not attending classes, the tuition costs associated with four years of education can also be spread over a more extended period of time. This often makes an RIT education more affordable.
Early Decision Estimate of Aid

Prospective freshmen applying for fall semester 2016 admission as Early Decision Plan candidates (application by December 1 with admissions notification by January 15) may request an early estimate of their 2016–2017 financial aid award by submitting an RIT Early Decision Financial Aid Application to RIT’s Financial Aid Office by January 8, 2016. The FAFSA form must also be submitted to the federal processor by March 1, 2016.

Estimated financial aid awards for Early Decision candidates will outline scholarships, grants, work-study opportunities and low-interest student loans for which the candidate should qualify once the FAFSA is filed with the federal processor.

Estimated awards will be mailed to accepted Early Decision candidates in January to allow for consideration prior to the February 15 deadline for Early Decision admission deposits. Final awards will be mailed to accepted students once RIT receives official FAFSA information from the federal processor.

Early Decision candidates who are qualified to receive RIT merit scholarships (see page 2) will receive notification of their scholarship awards as part of the Early Decision process.

What About the CSS Profile Form?
Please note that RIT has chosen not to use the College Scholarship Service Financial Aid Profile form used by some universities to process financial aid awards. Using the Federal FAFSA will allow you to apply for financial aid with no processing fee and will allow us to process your financial aid information more quickly.

Financial Aid and Scholarships Web Page
Visit www.rit.edu/financialaid for more information about financial aid. Our website walks you through the application process at RIT and provides details about the types of aid available. It also links to several free scholarship searches to assist in your research.

Financial Aid and Scholarships Office Hours
Our office is open Monday through Friday from 8:30 a.m. to 4:30 p.m., and Tuesday evenings until 5 p.m., when classes are in session. Counselors meet with students and parents on a walk-in and appointment basis.

If you have questions regarding financial aid or scholarships, you are encouraged to call 585-475-2186 to speak with a counselor or to request an appointment.

Our office also can be reached through e-mail at ritaid@rit.edu. Our fax number is 585-475-7270.

Tax Benefits and Other Help with College Expenses
There are some significant tax benefits for families of college students.

The American Opportunity Tax Credit can be claimed for tuition and certain fees you pay for higher education. It is a tax credit of up to $2,500 of the cost of qualified tuition and related expenses paid during the taxable year.

The Lifetime Learning Tax Credit is available for all types of postsecondary education. This credit provides up to $2,000 per tax return. The Tuition and Fees Tax Deduction can reduce your taxable income by as much as $4,000 and may benefit you if you are not eligible for any of the tax credits. More information on federal tax credits and deductions can be found by contacting the Internal Revenue Service at www.irs.gov.

The State of New York has created the New York 529 College Savings Plan, which provides New York residents annual tax-exempt contributions to the plan of up to $5,000 per contributor.

RIT is one of more than 270 members of the Private College 529 Plan, the only national prepaid tuition plan for independent colleges. Prepaid tuition plans allow families to lock in future tuition at current prices.

RIT is also one of more than 300 members of the Sage Scholars Tuition Rewards Program, a unique private college savings program. Tuition Rewards are discounts off tuition at participating private colleges and universities. For additional information, contact Sage Tuition Rewards at www.sagescholars.com.

Additional information can be found on the Office of Financial Aid and Scholarships website at www.rit.edu/financialaid.
### Important Dates

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
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<tbody>
<tr>
<td>FAFSA forms available online at <a href="http://www.fafsa.gov">www.fafsa.gov</a></td>
<td>January 1</td>
</tr>
<tr>
<td>Admissions application deadline for merit scholarship consideration</td>
<td>February 1 for fall entry</td>
</tr>
<tr>
<td></td>
<td>Nov. 1 for spring entry</td>
</tr>
<tr>
<td>Date by which completed FAFSA forms must be received at the Federal Processor for prospective students to receive priority consideration for RIT aid programs</td>
<td>March 1 for fall entry</td>
</tr>
<tr>
<td></td>
<td>Nov. 1 for spring entry</td>
</tr>
<tr>
<td>Entering freshman student awards mailed</td>
<td>Begins March 15</td>
</tr>
<tr>
<td>Notification of Financial Aid Office actions on late applications</td>
<td>Begins May 1 and continues as long as funds are available</td>
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