

Study Abroad Student Budget Worksheet

Academic Year

2023-2024

Instructions: Bring this budget worksheet to a meeting with your financial aid assistant director to determine how your aid may cover some of these program costs.

Program Type: RIT Exchange Program

Term Credits Earned:

Program Name: Universidad Pontificia Comillas

Term of travel:

Location: Madrid, Spain

Program Begin Date:

Credits: 12 - 15

Program End Date:

Tuition Waiver/Exchange:

If you are on tuition waiver or exchange (parents are RIT employees, etc.) let RIT Global know because it may affect your tuition costs.

Direct Costs:

US dollars

Notes

RIT Tuition

full-time RIT tuition

Total direct charges on student account

full time RIT tuition
(Total)

Estimated Out of Pocket Costs:

Rent for shared apartment (no meals included)

\$ 2,741.16 **A**

Airfare

\$ 1,216.00 **B**

Local Transportation

\$ 87.04 **C**

Personal

\$ 1,000.00

Laundry (20 Euros per month)

\$ 84.67

Meals

\$ 3,915.60 **D**

Visa processing fee for student visa

\$ 160.00

transcript fee (if applicable)

\$ 255.00 **E**

Medical Insurance

\$ 195.80 **F**

Total estimated out of pocket costs

\$ 9,655.27

Program Cost (not including tuition):

\$ 9,655.27

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Cancellation note: Please be aware of and understand the cancellation policy. Cancellation fees may apply if you decide to cancel your program after being accepted and confirming your participation.

Please note: If you are receiving financial aid for this program, it will pay out the term you are receiving credits, not necessarily the term of travel if those terms are different. Also, students are still required to pay RIT health and activity fees while they are studying abroad. Prices are subject to change. When you confirm your participation in this program, you will sign a contract in the compass that outlines the payment process and cancellation policies. Please read this carefully.

A) Housing price is for shared apartment on Spotahome.com. Quote is for 630.00 Euros per month (\$685.29 USD per month). This is a mid-range price. There are less expensive rooms on Spotahome, and the housing link on the Comillas website (Students Global Relocation).

B) Airfare quote is for a round trip ticket from Rochester, NY

C) Monthly metro tickets are 20 Euros (approx. \$21.76 USD) if you are under the age of 26

D) Meal cost estimated at 30.00 Euros per day (\$31.75 USD per day). Quote based on 120 days.

E) For RIT processing, graduate school applications and job applications, students may need to request a WES credential evaluation which translates your overseas transcript to U.S. terms. The fee is \$205.00 USD. If the transcript is in a language other than English, there are additional fees for translation. For more information visit: wes.org.

F) The cost shown is for an international insurance plan through Sanitas. Cost ranges from 35 Euros to 45 Euros per month (\$38.07 to \$48.95 USD per month)

Please note: USD costs are based on conversion from Euros on March 24, 2023