

Instructions: Bring this budget worksheet to a meeting with your financial aid assistant director to determine how your aid may cover some of these program costs.

Program Type:	RIT Exchange	Term Credits Earned:
Program Name:	Hong Kong University of Science and Technology	Term of travel:
Location:	Hong Kong	Program Begin Date:
Credits:	12 - 18	Program End Date:

Tuition Waiver/Exchange: _____

If you are on tuition waiver or exchange (parents are RIT employees, etc.) let RIT Global know because it may affect your tuition costs.

Direct Costs:

US dollars

1) RIT Tuition regular RIT full-time tuition

3) Total direct charges on student account regular RIT full-time tuition (Total)

Estimated Out of Pocket Costs:

Airfare/baggage	\$	1,050.00	A
Exchange fee (covers housing, student visa application and handling fee, travel insurance fee)	\$	1,917.00	B
Meals	\$	2,000.00	C
Books and supplies	\$	200.00	
local transportation and personal expenses	\$	1,000.00	
Total estimated out-of-pocket costs	\$	<u>6,167.00</u>	
<u>Program Cost (not including tuition):</u>	\$	<u><u>6,167.00</u></u>	

Education Abroad & Inter
 Building 400 Room 2075
 PH: 475-4466 FAX: 475-3:
 Email: global@rit.edu

Prepared by: Myles Chalue
 Date: 09/05/23

Please note: If you are receiving financial aid for this program, it will pay out the term you are receiving credits, not necessarily the term of travel if those terms are different. Also, students are still required to pay RIT health and activity fees while they are studying abroad. Prices are subject to change. When you confirm your participation in this program, you will sign a contract in the compass that outlines the payment process and cancellation policies. Please read this carefully

Cancellation note: Please be aware of and understand the cancellation policy. Cancellation fees may apply if you decide to cancel your program after being accepted and confirming your participation.

A) Airfare cost is round trip from Rochester, NY

B) The undergrad exchange fee of 15,000 HKD covers the university housing fee, student visa application and handling fee, and HKUST compulsory travel insurance fee. Housing is based on shared accommodation. The insurance fee is not applicable to students whose home institutions have obtained an insurance waiver from HKUST covering the exchange period.

C) HKUST suggests that students should budget 15,000 HKD (approximately \$3,200 US dollars) for food, local transportation, course materials, and daily supplies. I separated those costs into three categories on the budget: meals, books and supplies, local transportation/personal expenses

Please note: USD costs are based on HKD to USD conversion on November 17, 2022