

**Study Abroad Student Budget Worksheet**

**Academic Year**

**2023-2024**

Instructions: Bring this budget worksheet to a meeting with your financial aid assistant director to determine how your aid may cover some of these program costs. It is important to do this PRIOR to the application deadline.

Program Type: Faculty-led Term Credits Earned: Spring

Program Name: International Entrepreneurship-Latin American Spanish Language & Culture Term of travel: Summer

Location: Peru (Lima & Cusco) Program Begin Date: 5/12/24

Credits: 3 Program End Date: 5/21/24

Tuition Waiver/Exchange: No

If you are on tuition waiver or exchange (parents are RIT employees, etc.) let RIT Global know because it may affect your tuition costs.

<b>Direct Costs:</b>	<i>US dollars</i>
RIT Tuition	<u>Your Normal Tuition Rate</u>
Program Fee*	<u>\$ 1,560.00</u>

**\$300 of the program fee will be billed up front as a deposit once you confirm your participation. For details about the billing commitment and refundability of fees please see your Program Commitment Agreement in Step 3 of the Compass.**

**Total direct charges on student account** **\$ 1,560.00**

**Estimated Out of Pocket Expenses:**

Airfare	<u>\$ 1,000.00</u>
Meals not included	<u>\$ 480.00</u>
Cell phones/ communications	<u>\$ 20.00</u>
Transportation in Peru	<u>\$ 100.00</u>
Visa (if applicable)	<u>\$ 100.00</u>
<b>Total Estimated Out of Pocket Expenses</b>	<b><u>\$ 1,700.00</u></b>
<b>Total Program Cost:</b>	<b><u>\$ 3,260.00</u></b>

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\*Program Fee includes: Shared room in Lima and Cusco with breakfast included, two lunches, 1 dinner, airfare from Lima to Cusco, transportation to site visits, admission tickets to cultural excursions including Machu Picchu.

**Please note: If you are receiving financial aid for this program, it will pay out the term you are receiving credits, not necessarily the term of travel if those terms are different. Also, students are still required to pay RIT health and activity fees while they are studying abroad. Prices are subject to change. When you confirm your participation in this program, you will sign a contract in the compass that outlines the payment process and cancellation policies. Please read this carefully.**

**Cancellation note:** Please be aware of and understand the program cancellation policy. Cancellation fees may apply if you decide to cancel your program after being accepted and confirming your participation.