A graduate student PLUS loan is an option for graduate students to assist with educational expenses. Presently, the interest rate is fixed at 7.6%. To apply:

1. Submit all required documents. You can check to see if you are missing any required documents by accessing Financial Aid Self-Service through eServices at www.rit.edu/eServices.

2. Complete the back of this graduate student PLUS application and submit it to the Office of Financial Aid and Scholarships. The “Calculate Budget” option in eServices provides helpful information in calculating the maximum graduate student PLUS loan amount.


4. First-time Graduate PLUS Borrowers must complete a Graduate PLUS entrance interview available at www.studentloans.gov.

5. Check one of the 3 options below that you wish to pursue in the event that the graduate student PLUS loan is denied (if an option is not checked then a denied graduate student PLUS loan application will be discontinued):

   - [ ] Discontinue the PLUS Loan application process
   - [ ] Correct discrepancy in credit report and appeal the PLUS denial
   - [ ] Appeal the PLUS denial with a credit eligible endorser (co-signer)

The graduate student PLUS loan amount cannot exceed the cost of attendance, minus any additional financial aid awarded to you. The “Calculate Budget” option in eServices will provide you with the cost of attendance as well as the amount of financial aid awarded to you. You should refer to this worksheet when you report the requested PLUS amount on the back of this application. Eligibility is based on minimum enrollment of six credits or equivalent each semester. Loans for full-time equivalency, thesis continuation, or other reduced tuition status are subject to adjustment based on actual tuition charges.

A 4.248% loan origination fee will be deducted from your total loan amount. You can cancel your PLUS loan without incurring any interest or loan fees within 14 days of the date your loan is credited to your student account. To cancel, submit a written request to the Office of Financial Aid and Scholarships at the address below.

Rochester Institute of Technology
Office of Financial Aid and Scholarships
56 Lomb Memorial Drive
Rochester, NY 14623-5604
(585) 475-2186 (voice), (585) 475-7270 (FAX)
ritaid@rit.edu or ntidadid@rit.edu ● www.rit.edu/financialaid
2019-2020 Application for the
William D. Ford Federal Direct Graduate PLUS Loan

Student Information:

1. Student’s Name: ____________________________________________________________
   (First)                                (MI)                                                  (Last)

2. Student’s Social Security Number: ______________________

3. Total amount of PLUS requested for the 2019-2020 academic year: $__________
   There is a 4.248% origination fee. To calculate the correct amount to borrow, use our
   loan calculator at www.rit.edu/financial aid/loans.html.

4. Student’s Date of Birth ___________

Check one:  □ Initial 2019-20 PLUS application  □ Additional 2019-20 PLUS application

The total amount requested will be disbursed equally over each term you are enrolled at least half-time.

Consent to Obtain Credit Report

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the
information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be
notified in writing of the results of the credit check with respect to my loan application.

4. _______________________________________________________________________
   Borrower’s Signature                                                  Date

Authorization to Credit Account

I authorize Rochester Institute of Technology to apply any Title IV financial aid toward the payment of tuition, fees,
room, board and any other institutional charges that I incur at my discretion billed by Rochester Institute of
Technology for the 2019-2020 year.

5. _______________________________________________________________________
   Borrower’s Signature                                                  Date

The Privacy Act of 1974 (5 U.S.C. 552a) requires that the following notice be provided to you. The authority for collecting
the information requested on this form is § 451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of
this information is voluntary. However if you do not provide this information, you cannot be considered for a Direct PLUS
Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in
your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called “Title IV
Program Files” (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and “National Student Loan
Data System” (Originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may
be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and
contractors of the Department of Education for purposes of administration of the student financial assistance program, for
enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were
collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a
license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government
is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining
whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress
in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a
voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4) provides that, in order to receive any grant, loan, or
work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity,
and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.