

RIT/NTID College Cost Comparison Worksheet 2024-25

Total costs and financial aid offers vary from school to school. Financial aid offers differ due to the availability of resources between each institution. When assessing a financial aid offer, it is essential to consider various components such as grants and scholarships offered, and the total direct cost.

This worksheet can assist with estimating your out-of-pocket expenses even if you have not received a Financial Aid offer from other schools. As you consider other schools, know that most public/state schools typically don't offer school-funded need-based aid, such as institutional grants. If RIT has included a Federal Grant (Pell) in your offer letter, you can anticipate it to remain consistent across colleges, enabling you to carry data forward for other college calculations. Additionally, many college scholarship notifications are offered at the time of admission, likely providing you with the information needed to compute comparable out-of-pocket costs.

A. Direct Educational Expense

Start

College Name	RIT/NTID		School 2	School 3
	<i>Living on Campus</i>	<i>Living with Family</i>		
Living Situation (select option)				
Tuition	\$20,550	\$20,550	\$	\$
Fees	+ \$1,335	+ \$1,335	+ \$	+ \$
On-Campus Housing & Food	+ \$16,142	N/A	+ \$	+ \$
Subtotal A*	= \$38,027	= \$21,885	= \$	= \$

B. Financial Aid Offered

Grants and Scholarships (do not have to be paid back)			
Institutional Grants & Scholarships	\$	\$	\$
Federal Grants (Pell Grants)	+ \$	+ \$	+ \$
State Grant, if applicable	+ \$	+ \$	+ \$
Federal Loans (do have to be paid back)			
Federal Student Loans	+ \$	+ \$	+ \$
Subtotal B	= \$	= \$	= \$

C. Estimated Balance Due After Aid Offered

Subtotal A	\$	\$	\$
Subtotal B	- \$	- \$	- \$
Subtotal C	= \$	= \$	= \$

D. Other Aid Resources

Vocational Rehabilitation (VR)	\$	\$	\$
Estimated Outside Scholarships	+ \$	+ \$	+ \$
Parent Loan (PLUS)	+ \$	+ \$	+ \$
Alternative Student Loans	+ \$	+ \$	+ \$
Subtotal D	= \$	= \$	= \$

Estimated Balance Due

Subtotal C	\$	\$	\$
Subtotal D	- \$	- \$	- \$
Estimated Balance Due	= \$	= \$	= \$

*In addition to direct costs, each school will estimate what a typical student will require for books, transportation, and personal expenses. RIT estimates this indirect cost on average \$2,890 for our students annually.

Consider This As You Compare



Focus on Unmet Cost, Not Total Aid

Instead of solely comparing the grants and scholarships offered by different schools, focus on the bottom line: What is the amount you'll need to pay or borrow to attend each institution? A school offering a larger grant may still end up being more expensive if its overall costs are higher. Conversely, a seemingly pricey school could become the most affordable option after accounting for grants and scholarships.



Scrutinize the Types of Aid Provided

Some colleges may include a Federal Direct Parent PLUS loan in their financial aid offer, potentially masking the true unmet cost which can make cost seem very low (or even \$0). While this loan may cover expenses up to the cost of attendance, it's not guaranteed and shouldn't factor into your calculation of unmet costs.



Take Note of the Requirements to Keep Your Aid

Is the aid listed on your aid offers renewable for four years? Could it change? Will your financial aid from each school remain consistent from one year to the next? Ensure clarity on whether the aid listed in your aid offer is renewable for all four years and if there are any potential changes. Most RIT/NTID scholarships are renewable each year. Please refer to the terms in your scholarship letter. Knowing this can help anticipate fluctuations in your unmet cost over the course of your education.



Plan for All Years of Your Education

Consider all years of your education when comparing aid offers. If your family financial situation remains the same, RIT will make every effort to provide you with similar financial aid each year, provided you apply for aid on time and there are not significant changes in available federal and state funding.



Consider Value as Well as Cost

While cost is an important consideration, don't overlook the value of an RIT/NTID education. According to a study conducted with the Social Security Administration, deaf and hard-of-hearing RIT graduates had higher career earnings than their deaf and hard-of-hearing peers who attended other postsecondary institutions. RIT/NTID provides one of the most accessible education communities in the world for deaf and hard-of-hearing students. Here, you have access to robust services and support, as well as on-campus audiology and speech/language services. When it comes to helping deaf and hard-of-hearing students graduate and get jobs, there is no better place than RIT.

We're here to support your future success and make a world-class education within reach.

We are committed to making an RIT/NTID education accessible. Our goal is to work with each family highlighting payment options to help you launch the career of your dreams.

RIT Office of Financial Aid and Scholarships | ritaid@rit.edu | (585) 475-2186

90%

Receive Financial Assistance
The percentage of full-time deaf and hard-of-hearing undergraduate students who receive financial assistance.

96%

Employed
RIT/NTID graduates are successful in a broad range of career fields.

1st

College of it's Kind
NTID is the first and largest technical college in the world for deaf and hard-of-hearing students.

Top 50

Designee
"The 50 Colleges that Add the Most Value" – Money Magazine