IS A BENEFICIARY DESIGNATION GIFT RIGHT FOR YOU?

If you have questions about making a beneficiary designation gift to impact the work of Rochester Institute of Technology (RIT), please contact us.

HOW CAN WE HELP?

☐ Please contact me with more information about planned gifts and estate planning strategies.
☐ I have already included RIT in my will or trust.
☐ Please send me your FREE estate planning guide.

The best way to contact me is by:
☐ Email  ☐ Mail  ☐ Telephone

Name ____________________________________________
Street ____________________________________________
City _____________________________________________
State/Zip________________________________________
Phone __________________________________________
Email __________________________________________

All inquiries are treated with complete confidentiality.
This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.
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HOW TO LEAVE A LASTING LEGACY

Do you own a qualified retirement plan (QRP) such as an IRA, 401(k) or 403(b)? Would you like to make a significant gift to RIT and leave a lasting legacy? If so, using a beneficiary designation is something to consider.

ADVANTAGES OF BENEFICIARY DESIGNATION GIFTS

- **Tax Savings**—By making a gift of your retirement plan to RIT, your estate will receive a 100% charitable deduction, thereby saving estate taxes, and will avoid the income taxes on those assets. By comparison, if your estate were subject to the estate tax, your retirement plan would be, too. And, leaving your retirement plan to children or grandchildren, would result in substantial income taxes. From a tax perspective, your retirement plan is a “good” asset to leave to charity and can be a “bad” asset to leave to family.

- **Revocable**—You can modify or revoke the beneficiary designations at any time during your lifetime.

- **Avoid Probate**—Gifting assets via a beneficiary designation will avoid the probate process.

- **Easy to Do**—Simply fill out a brief beneficiary designation form provided by the plan or account administrator. (You need the legal name and tax ID number of RIT, which we can provide).

- **Inexpensive**—In most cases, there is no need to amend your will or trust, thus saving you time and legal fees.

A BENEFICIARY DESIGNATION GIFT TO IMPACT OUR WORK

Etta and her late husband Luther had been longtime supporters of our organization. She had been thinking about how she could make a significant gift to support our work. She met with her attorney to explain her goals and describe her assets. Originally, she thought about leaving her IRA to her kids and other assets to charity.

Her attorney suggested a different strategy. He explained that if her children inherited the IRA, the estate would pay estate taxes, and her children would pay income taxes on the IRA. But, by giving the IRA to charity and other assets to her children, Etta could still provide a nice inheritance to her children while avoiding potential double taxation!

Etta contacted her IRA custodian, who sent her an IRA beneficiary designation form. She completed the form, named our organization as the primary beneficiary of her IRA and mailed the form back. Etta was thrilled with the plan.