2014-2015 Application for the 
William D. Ford Federal Direct Graduate PLUS Loan

A graduate student PLUS loan is an option for graduate students to assist with educational expenses. Current interest rates (July 1, 2013 – June 30, 2014) are fixed at 6.41%. Interest rates for the 2014-2015 Financial Aid Year will be determined by the federal government and take effect on July 1, 2014. To apply:

1. Complete the Free Application for Federal Student Aid (FAFSA) at www.fafsa.ed.gov.

2. Submit all required documents. You can check to see if you are missing any required documents by logging into your eServices account at www.rit.edu/eservices and clicking on the “Financial Aid and Scholarships” tab in the left side navigation bar.

3. Complete both page 1 and 2 of this graduate student PLUS application and submit it to the Office of Financial Aid and Scholarships. The budget worksheet on the back of your 2014-2015 Financial Aid Award Letter is helpful in calculating the maximum graduate student PLUS loan amount.


5. As of July 1, 2008, first-time Graduate PLUS Borrowers must complete a Graduate PLUS entrance interview available at www.StudentLoans.gov.

6. Check one of the 3 options below that you wish to pursue in the event that the graduate student PLUS loan is denied (if an option is not checked then a denied graduate student PLUS loan application will be discontinued):

- Discontinue the PLUS Loan application process
- Correct discrepancy in credit report and appeal the PLUS denial
- Appeal the PLUS denial with a credit eligible endorser (co-signer)

The graduate student PLUS loan amount cannot exceed the cost of attendance, minus any additional financial aid awarded to you. The cost worksheet on the back of your Financial Aid Award Letter will provide you with the cost of attendance as well as the amount of financial aid awarded to you. You should refer to this worksheet when you report the requested PLUS amount on the back of this application. Eligibility is based on minimum quarterly enrollment of six credits or equivalent. Loans for full-time equivalency, thesis continuation, or other reduced tuition status are subject to adjustment based on actual tuition charges.

A 4.288% loan origination fee will be deducted from your total loan amount. You can cancel your PLUS loan without incurring any interest or loan fees within 14 days of the date your loan is credited to your student account. To cancel, submit a written request to the Office of Financial Aid and Scholarships at the address below.
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Student Information:

1. Student’s Name: ____________________________  ____________________________
   (First)                                (MI)                                                  (Last)

2. Student’s Social Security Number: ______________________  

3. Total amount of PLUS requested for the 2014-2015 academic year: $______________
   There is a 4.288% origination fee. To calculate the correct amount to borrow, use our
   loan calculator at www.rit.edu/financial aid/loans.html.

4. Student’s Date of Birth _____________  4. Student’s Date of Birth _____________

Check one:  ☐ Initial 2014-15 PLUS application  ☐ Additional 2014-15 PLUS application

The total amount requested will be disbursed equally over each term you are enrolled at least half-time.

Consent to Obtain Credit Report

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the
information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be
notified in writing of the results of the credit check with respect to my loan application.

4. __________________________________________
   Borrower’s Signature                      Date

Authorization to Credit Account

I authorize Rochester Institute of Technology to apply any Title IV financial aid toward the payment of tuition, fees,
room, board and any other institutional charges that I incur at my discretion billed by Rochester Institute of

5. __________________________________________
   Borrower’s Signature                      Date

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for
collecting the information requested on this form is § 451 et seq. of the Higher Education Act of 1965, as amended.
Your disclosure of this information is voluntary. However if you do not provide this information, you cannot be
considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a
Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses
in the Privacy Act notices called “Title IV Program Files” (originally published on April 12, 1994, Federal Register,
Vol. 59 p. 17351) and “National Student Loan Data System” (Originally published on December 20, 1994,
Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private
parties such as relatives, present and former employers and creditors, and contractors of the Department of
Education for purposes of administration of the student financial assistance program, for enforcement purposes, for
litigation where such disclosure is compatible with the purposes for which the records were collected, for use by
federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant,
or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a
party, for use in connection with audits or other investigations, for research purposes, for purposes of determining
whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of
Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a
voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4) provides that, in order to receive any grant,
loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to
verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be
recorded accurately.