

2018-2019 Application for the William D. Ford Federal Direct Graduate PLUS Loan

A graduate student PLUS loan is an option for graduate students to assist with educational expenses. Presently, the interest rate is fixed at 7.00%. To apply:

1. Submit all required documents. You can check to see if you are missing any required documents by accessing Financial Aid Self-Service through eServices at www.rit.edu/eServices
2. Complete the back of this graduate student PLUS application and submit it to the Office of Financial Aid and Scholarships. The “Calculate Budget” option in eServices provides helpful information in calculating the maximum graduate student PLUS loan amount.
3. Sign an electronic Master PLUS Promissory Note (eMPN) at www.StudentLoans.gov.
4. First-time Graduate PLUS Borrowers must complete a Graduate PLUS entrance interview available at www.StudentLoans.gov.
5. Check one of the 3 options below that you wish to pursue in the event that the graduate student PLUS loan is denied (if an option is **not** checked then a denied graduate student PLUS loan application will be discontinued):
 - Discontinue the PLUS Loan application process
 - Correct discrepancy in credit report and appeal the PLUS denial
 - Appeal the PLUS denial with a credit eligible endorser (co-signer)

The graduate student PLUS loan amount cannot exceed the cost of attendance, minus any additional financial aid awarded to you. The “Calculate Budget” option in eServices will provide you with the cost of attendance as well as the amount of financial aid awarded to you. You should refer to this worksheet when you report the requested PLUS amount on the back of this application. Eligibility is based on minimum enrollment of six credits or equivalent each semester. Loans for full-time equivalency, thesis continuation, or other reduced tuition status are subject to adjustment based on actual tuition charges.

A 4.264% loan origination fee will be deducted from your total loan amount. You can cancel your PLUS loan without incurring any interest or loan fees within 14 days of the date your loan is credited to your student account. To cancel, submit a written request to the Office of Financial Aid and Scholarships at the address below.

Rochester Institute of Technology
Office of Financial Aid and Scholarships
56 Lomb Memorial Drive
Rochester, NY 14623-5604
(585) 475-2186 (voice), (585) 475-7270 (FAX)
ritaid@rit.edu or ntidaid@rit.edu • www.rit.edu/financialaid

