

## 2018-2019 Application for the William D. Ford Federal Direct Parent Loan (PLUS)

A Direct PLUS Loan is an option for parents of dependent students to assist with educational expenses. A parent may borrow up to the full cost of education less any financial aid received. In order to apply for the PLUS Loan you must complete the following steps:

1. Complete the Free Application for Federal Student Aid (FAFSA) [www.fafsa.ed.gov](http://www.fafsa.ed.gov).
2. Submit all required documents listed on eServices at [www.rit.edu/eServices](http://www.rit.edu/eServices).
3. Complete **both page 1 and 2** of this PLUS Application and submit to the Office of Financial Aid and Scholarships. The "Calculate Budget" option in eServices provides helpful information in calculating the maximum PLUS Loan amount that can be processed. Mail or fax the application to: RIT, Office of Financial Aid, 56 Lomb Memorial Drive, Rochester, NY 14623, fax 585-475-7270.
4. Sign an electronic Master PLUS Promissory Note (eMPN) at [www.StudentLoans.gov](http://www.StudentLoans.gov). If you choose not to complete the electronic Master PLUS Promissory Note, a paper MPN will be mailed once steps 1, 2 and 3 have been completed.

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### **Student Information:**

1. Student' Name: \_\_\_\_\_  
(First) (MI) (Last)
2. Student's Social Security Number : \_\_\_\_\_

### **Parent Information:**

1. Total amount of PLUS requested for the 2018-2019 academic year: \$ \_\_\_\_\_  
There is a 4.264% origination fee.. To calculate the correct amount to borrow, use our loan calculator at <http://www.rit.edu/emcs/financialaid/loans.html#calculator>.

Check one:     Initial 2018/19 application                       Additional 2018/19 application

**The total amount requested will be disbursed equally over each term the student is enrolled at least half-time.**

2. Parent's Name: \_\_\_\_\_  
(First) (MI) (Last)
3. Parent's Social Security Number: \_\_\_\_\_      4. Parent's Date of Birth \_\_\_\_\_
5. Parent's Address: \_\_\_\_\_  
(Street) (Apt. #)
- \_\_\_\_\_ (City) (State) (Zip)
6. Telephone: (\_\_\_\_) \_\_\_\_\_      7. Parent's E-mail: \_\_\_\_\_
7. Parent's Citizenship Status:     Citizen/National     Eligible Non-Citizen  
Eligible Non-Citizens: please provide Alien Registration #: \_\_\_\_\_
8. Parent's Driver's License #: \_\_\_\_\_  
(State Issued) (License Number)

Check **one** option that you wish to pursue in the event that the PLUS Loan is denied:

- Cancel the PLUS Loan
- Appeal the PLUS denial based on additional credit information or provide a credit eligible endorser (co-signer)
- Cancel the PLUS Loan and process a Federal Direct Unsubsidized Loan for my son/daughter. I understand that dependent students may be eligible to borrow up to \$4,000 as a freshman or sophomore, and \$5,000 as a junior or senior. Please indicate amount of Unsubsidized Loan requested \$ \_\_\_\_\_

**Consent to Obtain Credit Report**

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

9. \_\_\_\_\_  
Parent Borrower's Signature Date

**Authorization to Credit Account**

I authorize Rochester Institute of Technology to apply any Title IV financial aid toward the payment of tuition, fees, room, board and any other institutional charges that the student incurs at his/her discretion billed by Rochester Institute of Technology for the 2018-2019 year.

10. \_\_\_\_\_  
Parent Borrower's Signature Date

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is § 451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register , Vol. 59 p. 17351) and "National Student Loan Data System" (Originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.