

**ROCHESTER INSTITUTE OF TECHNOLOGY
APRIL PRELIMINARY BUDGET
FY 2016**

	NOVEMBER FINAL BUDGET FY 2015	APRIL PRELIMINARY BUDGET FY 2016	% CHANGE
<u>REVENUES</u>			
<u>EDUCATION AND GENERAL:</u>			
Gross Tuition and Fees	\$ 436,432,700	\$ 456,139,600	4.5%
Institutionally Funded Aid	(149,832,000)	(157,593,400)	5.2%
Net Tuition and Fees	\$ 286,600,700	\$ 298,546,200	4.2%
Endowment Earnings	11,500,000	11,900,000	3.5%
Miscellaneous Income	27,667,900	28,684,600	3.7%
Restricted and Other Sponsored Projects	53,000,000	53,000,000	0.0%
Unrestricted Gifts	500,000	500,000	0.0%
NTID Operations	90,793,250	90,793,250	0.0%
<u>TOTAL EDUCATIONAL AND GENERAL</u>	\$ 470,061,850	\$ 483,424,050	2.8%
Auxiliary Enterprises	\$ 83,144,500	\$ 85,170,300	2.4%
Student Activities	3,500,000	3,500,000	0.0%
<u>TOTAL REVENUES</u>	\$ 556,706,350	\$ 572,094,350	2.8%
<u>EXPENDITURES</u>			
<u>EDUCATION AND GENERAL:</u>			
Instructional	\$ 172,102,500	\$ 178,667,000	3.8%
Academic Services	26,674,100	27,866,600	4.5%
Student Affairs	20,234,400	22,060,300	9.0%
Enrollment and Career Services	14,052,900	14,425,400	2.7%
NTID Operations	90,793,250	90,793,250	0.0%
Restricted and Other Sponsored Projects	53,111,300	53,145,700	0.1%
Development/Alumni Relations	9,907,100	11,511,900	16.2%
Institutional Support	38,872,600	39,790,200	2.4%
Facilities Management Services *	22,126,800	22,449,800	1.5%
Debt Service - Educational Plant	11,155,000	11,182,000	0.2%
Contingency	11,000,000	11,500,000	4.5%
Capital Budget Transfers	5,000,000	5,000,000	0.0%
<u>TOTAL EDUCATIONAL AND GENERAL</u>	\$ 475,029,950	\$ 488,392,150	2.8%
Auxiliary Enterprises	\$ 78,176,400	\$ 80,202,200	2.6%
Student Activities	3,500,000	3,500,000	0.0%
<u>TOTAL EXPENDITURES</u>	\$ 556,706,350	\$ 572,094,350	2.8%
NET SURPLUS / (DEFICIT)	\$ 0	\$ 0	

* The gross operating budget for Facilities Management Services is \$36,699,000