Risk Assessment Survey

Instructions: Complete this Risk Assessment Survey (RAS) **no later than September 22**. The RAS is an integral part of RIT's Enterprise Risk Management initiative. The University uses the RAS to better understand the risks associated with the business activities in which the University engages and helps RIT identify and assess the integrity of the controls intended to manage those attendant risks.

In completing the RAS you should refer to RIT's Guide to Risk Assessment and Response. If have any questions concerning the RAS of the Guide to Risk Assessment and Response, please contact the Office of Compliance and Ethics at 475-6111, ejdola@rit.edu.

I. Background Information:

1. Identify Division:

   - Office of the President
   - Student Affairs
   - Diversity & Inclusion
   - Finance & Administration
   - Academic Affairs
   - Government & Community Relations
   - Enrollment Management & Career Services
   - Marketing & Communications
   - Research
   - Development & Alumni Relations

2. Identify Department:

   __________________________________________

3. Person(s) Completing this Risk Assessment:

   __________________________________________
4. **Risk Identification**: This section of the RAS is intended to identify the inherent risks that may delay or prevent your department or division from achieving its objectives or goals.

Q6 Short Name or Title of Risk (e.g., Safety & Security):

- [ ] Academic Affairs
- [ ] Board Governance
- [ ] Legal, Compliance and Ethics
- [ ] Information Security & Privacy
- [ ] Development & Alumni Relations
- [ ] Enrollment Management
- [ ] Facilities Management & Maintenance
- [ ] Federal, State & Community Relations
- [ ] Finance
- [ ] Human Resources
- [ ] Information Technology
- [ ] Research
- [ ] Student and Campus Life
- [ ] Global Programs
- [ ] Marketing and Branding
- [ ] Third-Party Risk Management
- [ ] Safety & Security
- [ ] Other

5. Risk Statement (e.g., "Failure to train lab users on lab safety and compliance can lead to serious injury of staff, faculty or student lab users."):  

________________________________________________________________  

________________________________________________________________

6. Identify the Responsible Official (risk owner) with primary accountability or authority to manage this risk:

________________________________________________________________

8. Identify any other division(s) or department(s), if any, that are impacted by the identified risk:

________________________________________________________________

________________________________________________________________
III. Risk Analysis: This section of the RAS is intended to help you assess and prioritize the risks identified. Consider the likelihood and impact of occurrence of the risk in light of processes and procedures already in place to treat/address the risks identified (residual risk). Please refer to RIT’s Guide to Risk Assessment and Response.

9. Risk Category (see, RIT’s Guide to Risk Assessment and Response, Table 1):
   - Financial
   - Reputational
   - Operational
   - Strategic
   - Compliance/Legal

10. "Impact Score" based on existing controls and conditions (see, RIT’s Guide to Risk Assessment and Response, Table 2):
    - Inconsequential (1 pt)
    - Low (2 pts)
    - Moderate (3 pts)
    - High (4 pts)
    - Severe (5 pts)

11. What factors did you consider in determining the Impact Score above?
    _______________________________________________________________
    _______________________________________________________________
12. "Likelihood Score" based on existing controls and conditions (see, RIT's Guide to Risk Assessment and Response, Table 3):

- Remote (1 pt)
- Unlikely (2 pt)
- Possible (3 pts)
- Likely (4 pts)
- Expected (5 pts)

13. What factors did you consider in determining the Likelihood Score above?

________________________________________________________________
________________________________________________________________

14. Initial Risk Score (multiply Impact Score x Likelihood Score):

________________________________________________________________

IV. Risk Response: This section of the RAS is to help you identify, based on the results of the risk analysis above, which risks require a response and what the recommended response should be.

15. What will be the primary strategy for responding to the risk identified?:

- Accept
- Avoid
- Mitigate
- Share/Transfer

16. How do you plan to implement the primary strategy for responding to the risk identified?:

________________________________________________________________
________________________________________________________________
17. What is the anticipated cost to implement the proposed risk response?:

________________________________________________________________
________________________________________________________________

18. Please indicate any resources needed to fully implement the proposed risk response plan (i.e., FTE required, additional space needed).

________________________________________________________________
________________________________________________________________

19. Identify other divisions or departments that may be affected by the proposed risk response plan:

________________________________________________________________
________________________________________________________________

20. Identify target completion date for proposed risk response plan:

________________________________________________________________
________________________________________________________________

21. Do you wish to identify another risk that may delay or prevent your department or division from achieving its objectives or goals? If you click "YES" above, you will be directed to additional pages where you can identify up to ten (10) additional risks. If you choose "NO", then the survey will end and you will not be able to re-enter the survey.

Thank you for participating in this Risk Assessment Survey.

☐ Yes

☐ No

END OF SURVEY