

Risk Assessment Survey

Instructions: Complete this Risk Assessment Survey (RAS) **no later than September 22**. The RAS is an integral part of RIT's Enterprise Risk Management initiative. The University uses the RAS to better understand the risks associated with the business activities in which the University engages and helps RIT identify and assess the integrity of the controls intended to manage those attendant risks.

In completing the RAS you should refer to RIT's Guide to Risk Assessment and Response. If have any questions concerning the RAS of the Guide to Risk Assessment and Response, please contact the Office of Compliance and Ethics at 475-6111, ejdola@rit.edu.

I. Background Information:

1. Identify Division:

- | | |
|--|---|
| <input type="radio"/> Office of the President | <input type="radio"/> Government & Community Relations |
| <input type="radio"/> Student Affairs | <input type="radio"/> Enrollment Management & Career Services |
| <input type="radio"/> Diversity & Inclusion | <input type="radio"/> Marketing & Communications |
| <input type="radio"/> Finance & Administration | <input type="radio"/> Research |
| <input type="radio"/> Academic Affairs | <input type="radio"/> Development & Alumni Relations |

2. Identify Department:

3. Person(s) Completing this Risk Assessment:

4. **Risk Identification:** This section of the RAS is intended to identify the inherent risks that may delay or prevent your department or division from achieving its objectives or goals.

Q6 Short Name or Title of Risk (e.g., Safety & Security):

- | | |
|--|---|
| <input type="radio"/> Academic Affairs | <input type="radio"/> Human Resources |
| <input type="radio"/> Board Governance | <input type="radio"/> Information Technology |
| <input type="radio"/> Legal, Compliance and Ethics | <input type="radio"/> Research |
| <input type="radio"/> Information Security & Privacy | <input type="radio"/> Student and Campus Life |
| <input type="radio"/> Development & Alumni Relations | <input type="radio"/> Global Programs |
| <input type="radio"/> Enrollment Management | <input type="radio"/> Marketing and Branding |
| <input type="radio"/> Facilities Management & Maintenance | <input type="radio"/> Third-Party Risk Management |
| <input type="radio"/> Federal, State & Community Relations | <input type="radio"/> Safety & Security |
| <input type="radio"/> Finance | <input type="radio"/> Other |

5. Risk Statement (e.g., "Failure to train lab users on lab safety and compliance can lead to serious injury of staff, faculty or student lab users.):

6. Identify the Responsible Official (risk owner) with primary accountability or authority to manage this risk:

8. Identify any other division(s) or department(s), if any, that are impacted by the identified risk:

III. Risk Analysis: This section of the RAS is intended to help you assess and prioritize the risks identified. Consider the likelihood and impact of occurrence of the risk in light of processes and procedures already in place to treat/address the risks identified (residual risk). Please refer to RIT's Guide to Risk Assessment and Response.

9. Risk Category (see, RIT's Guide to Risk Assessment and Response, Table 1):

- Financial
 - Reputational
 - Operational
 - Strategic
 - Compliance/Legal
-

10. "Impact Score" based on existing controls and conditions (see, RIT's Guide to Risk Assessment and Response, Table 2):

- Inconsequential (1 pt)
 - Low (2 pts)
 - Moderate (3 pts)
 - High (4 pts)
 - Severe (5 pts)
-

11. What factors did you consider in determining the Impact Score above?

12. "Likelihood Score" based on existing controls and conditions (see, RIT's Guide to Risk Assessment and Response, Table 3):

- Remote (1 pt)
- Unlikely (2 pt)
- Possible (3 pts)
- Likely (4 pts)
- Expected (5 pts)

13. What factors did you consider in determining the Likelihood Score above?

14. Initial Risk Score (multiply Impact Score x Likelihood Score):

IV. Risk Response: This section of the RAS is to help you identify, based on the results of the risk analysis above, which risks require a response and what the recommended response should be.

15. What will be the primary strategy for responding to the risk identified?:

- Accept
- Avoid
- Mitigate
- Share/Transfer

16. How do you plan to implement the primary strategy for responding to the risk identified?:

17. What is the anticipated cost to implement the proposed risk response?:

18. Please indicate any resources needed to fully implement the proposed risk response plan (i.e., FTE required, additional space needed).

19. Identify other divisions or departments that may be affected by the proposed risk response plan:

20. Identify target completion date for proposed risk response plan:

21. Do you wish to identify another risk that may delay or prevent your department or division from achieving its objectives or goals? If you click **"YES"** above, you will be directed to additional pages where you can identify up to ten (10) additional risks. If you choose **"NO"**, then the survey will end and you will not be able to re-enter the survey.

Thank you for participating in this Risk Assessment Survey.

Yes

No

END OF SURVEY
