The Office of Management and Budget (OMB) has issued new regulatory requirements applicable to federally-funded grants and contracts. The new guidance, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards (also known as the “Uniform Guidance”), consolidates and supersedes eight existing OMB Circulars, including Circulars A-21, A-110 and A-133. The Uniform Guidance goes into effect December 26, 2014.

What do I need to know?

- The new guidance applies to **new awards and some incremental funding on existing awards issued after 12/26/14**.
- **Agency-specific guidance is still in flux**. These regulatory changes are significant and as such sponsoring agencies are still working through the implementation. SPA/SRS is continuing to monitor developments and will disseminate additional information as it becomes available.
- Principal investigators and grant and contract administrators **may be required to work on and manage awards governed under both sets of rules** during the transitional period.

What are the most significant changes?

The following areas are the most significantly impacted:

- Procurement
- Equipment
- Computing Devices
- Surpluses on Fixed Price Awards
- Conflict of Interest

To learn more about the specific changes and what RIT is doing to comply, please refer to:

[Uniform Guidance Matrix of Significant Changes](#)

In the meantime, if you have questions or would like additional information, please contact your SPA or SRS post-award representative.