R·I·T

2021-2022 TUITION PREPAYMENT PLAN AGREEMENT

The Tuition Prepayment Plan is available to matriculated full-time undergraduate students who are not receiving any form of need-based, RIT administered grant; students receiving only merit-based scholarships from RIT or local organizations are eligible to participate. RIT merit-based scholarships include Alumni Referral Award, Career Pathways, Computing Medal Scholarships, FIRST Robotics, Founders, Innovation & Creativity Scholarships, National Merit/NMSC Recognition Award, National Recognition, Performing Arts, Phi Theta Kappa, Project Lead the Way, Presidential, Recognition, Tiger Pride Award and Trustee Scholarships. As a means of stabilizing tuition expenses, RIT will accept a prepayment from participants which will cover up to 18 credit hours per semester of undergraduate tuition charges for the duration of the option selected. The plan must always begin with a Fall academic term. Other institutional charges, such as room and board, applicable student fees, tuition overload charges and incremental tuition (above the standard RIT tuition rates) and program fees related to Study Abroad Programs are not covered under this agreement.

TERMS OF THE AGREEMENT

1. TUITION PREPAYMENT

The prepayment due date is July 15, 2021. The prepayment amount for each option is as follows:

Four (4) Semester Prepayment: $103,000
Six (6) Semester Prepayment: $154,500
Eight (8) Semester Prepayment: $206,000

2. WITHDRAWAL, LEAVE OF ABSENCE, SUSPENSION OR EXPULSION

If the student withdraws permanently, takes a leave of absence or is suspended or expelled from RIT, the prepaid tuition for the semester during which such action occurs will be applied to the student's account and this agreement shall be terminated. A partial refund may be made in accordance with RIT's rules and regulations concerning tuition refund then in effect as published in the current Undergraduate Bulletin. The prorata portion of the Total Prepaid Tuition for all future semesters will be refunded to the Participant(s) without the interest within 30 days after the student's withdrawal, leave of absence, suspension or expulsion becomes final. If the student returns to RIT, tuition will be assessed and billed at the rate in existence at the time of the return.

3. FUNDS AND REFUNDS

The Total Prepaid Tuition shall belong to RIT exclusively from and after its receipt thereof, without obligation to account to the Participant for any payment of income earned thereon. Any premature withdrawal from the program, prior to the duration of the option specified by the Participant in this agreement shall terminate this Agreement and, will negate any discount calculated to the date of withdrawal. This means the student will be charged standard semester tuition rates for each period of enrollment as stated in RIT's Undergraduate Bulletin(s). Participants' rights are limited to the right to receive refunds as provided under Section 2 of this agreement without interest. No refunds will be made in cases where the applicable tuition for Study Abroad Programs is less than the standard RIT tuition rate(s). RIT shall have the right to offset any refund due Participant(s) against any amounts owing RIT by the Student, including, without limitation, any other tuition or non-tuition charges incurred by the Student. No refunds will be given for early completion of the program.

If you wish to participate in this plan, please complete the section below and return this form in its entirety by **July 15, 2021**. Your lump sum prepayment amount must accompany this form. Please send agreement and full payment (check) to:

Rochester Institute of Technology, Office of Student Financial Services, 25 Lomb Memorial Drive, Rochester NY 14623-5603

ROCHESTER INSTITUTE OF TECHNOLOGY 2021-2022 TUITION PREPAYMENT PLAN

Agreement made as of _____, 2021 between Rochester Institute of Technology and:

_____
(Print Names)

_____
(Street and No.) (City) (State) (Zip)

_____
(Email for Confirmation)

The "Participant(s)" concerning the tuition of:

_____ _____
(Print Student's Name) (RIT Student ID Number)

Select option: ❑ Four semesters tuition prepayment $103,000 ❑ Six semesters tuition prepayment $154,500
❑ Eight semesters tuition prepayment $206,000

I have read and fully understand the terms and conditions stated above and agree to abide by them.

Participant(s) Acceptance: _____ _____
(Signature) (Signature)