

**ROCHESTER INSTITUTE OF TECHNOLOGY
FY 2023 FINAL BUDGET**

	FINAL BUDGET FY 2022	FINAL BUDGET FY 2023	FY23 vs FY22 % Change
<u>REVENUES</u>			
EDUCATION AND GENERAL:			
Gross Tuition and Fees	\$ 642,888,800	\$ 670,673,400	4.3%
Institutionally Funded Aid	(293,251,700)	(317,706,400)	8.3%
Net Tuition and Fees	\$ 349,637,100	\$ 352,967,000	1.0%
Endowment Earnings	18,999,500	22,364,500	17.7%
Postretirement Benefits Distribution ¹⁾		3,000,000	
Miscellaneous Income	30,856,800	32,564,000	5.5%
Restricted and Other Sponsored Projects	85,000,000	87,500,000	2.9%
Unrestricted Gifts	500,000	600,000	20.0%
NTID Operations	101,520,850	106,000,000	4.4%
TOTAL EDUCATIONAL AND GENERAL	\$ 586,514,250	\$ 604,995,500	3.2%
Auxiliary Enterprises	\$ 92,430,800	\$ 99,561,700	7.7%
Student Activities	3,400,000	3,808,000	12.0%
TOTAL REVENUES	\$ 682,345,050	\$ 708,365,200	3.8%
<u>EXPENDITURES</u>			
<u>EDUCATION AND GENERAL:</u>			
Instructional	208,565,100	214,801,300	3.0%
Academic Services	33,097,200	33,520,500	1.3%
Student Affairs	25,741,300	27,326,900	6.2%
Enrollment Management	11,656,000	11,895,600	2.1%
NTID Operations	101,520,850	106,000,000	4.4%
Restricted and Other Sponsored Projects	85,000,000	87,500,000	2.9%
University Advancement	13,176,400	13,480,000	2.3%
Institutional Support	59,534,400	63,712,000	7.0%
Facilities Management Services ²⁾	26,224,300	26,758,500	2.0%
Debt Service - Educational Plant	17,181,900	17,181,900	0.0%
Contingency	8,873,000	7,875,000	-11.2%
Capital Budget Transfers	4,000,000	4,000,000	0.0%
TOTAL EDUCATIONAL AND GENERAL	\$ 594,570,450	\$ 614,051,700	3.3%
Auxiliary Enterprises	84,374,600	90,505,500	7.3%
Student Activities	3,400,000	3,808,000	12.0%
TOTAL EXPENDITURES	\$ 682,345,050	\$ 708,365,200	3.8%
Net Surplus/(Deficit)	\$ -	\$ -	

¹⁾ Distribution from postretirement benefits board-designated fund

²⁾ The gross operating budget for Facilities Management Services is \$40,639,000 and \$41,763,120 for FY22 and FY23, respectively.