

**ROCHESTER INSTITUTE OF TECHNOLOGY
FY 2022 FINAL BUDGET**

	FINAL BUDGET FY 2021	FINAL BUDGET FY 2022	FY22 vs FY21 % CHANGE
<u>REVENUES</u>			
<u>EDUCATION AND GENERAL:</u>			
Gross Tuition and Fees	\$ 580,694,700	\$ 642,888,800	10.7%
Institutionally Funded Aid	(250,134,700)	(293,251,700)	17.2%
Net Tuition and Fees	\$ 330,560,000	\$ 349,637,100	5.8%
Endowment Earnings	27,377,500	18,999,500	-30.6%
Miscellaneous Income	30,615,400	30,856,800	0.8%
Restricted and Other Sponsored Projects	78,000,000	85,000,000	9.0%
Unrestricted Gifts	500,000	500,000	0.0%
NTID Operations	99,824,250	101,520,850	1.7%
<u>TOTAL EDUCATIONAL AND GENERAL</u>	\$ 566,877,150	\$ 586,514,250	3.5%
Auxiliary Enterprises	\$ 79,670,700	\$ 92,430,800	16.0%
Student Activities	3,400,000	3,400,000	0.0%
<u>TOTAL REVENUES</u>	\$ 649,947,850	\$ 682,345,050	5.0%
<u>EXPENDITURES</u>			
<u>EDUCATION AND GENERAL:</u>			
Instructional	\$ 200,290,200	\$ 208,565,100	4.1%
Academic Services	31,231,900	33,097,200	6.0%
Student Affairs	24,676,100	25,741,300	4.3%
Enrollment Management	10,789,500	11,656,000	8.0%
NTID Operations	99,824,250	101,520,850	1.7%
Restricted and Other Sponsored Projects	78,000,000	85,000,000	9.0%
University Advancement	12,031,400	13,176,400	9.5%
Institutional Support	57,893,800	59,534,400	2.8%
Facilities Management Services *	26,750,500	26,224,300	-2.0%
Debt Service - Educational Plant	18,718,500	17,181,900	-8.2%
Contingency	7,373,000	8,873,000	20.3%
Capital Budget Transfers	4,000,000	4,000,000	0.0%
<u>TOTAL EDUCATIONAL AND GENERAL</u>	\$ 571,579,150	\$ 594,570,450	4.0%
Auxiliary Enterprises	\$ 74,968,700	\$ 84,374,600	12.5%
Student Activities	3,400,000	3,400,000	0.0%
<u>TOTAL EXPENDITURES</u>	\$ 649,947,850	\$ 682,345,050	5.0%
<u>NET SURPLUS /(DEFICT)</u>	\$ 0	\$ 0	

* The gross operating budget for Facilities Management Services is \$40,639,000