

**ROCHESTER INSTITUTE OF TECHNOLOGY  
FY 2024 FINAL BUDGET**

	<b>FINAL BUDGET FY 2023</b>	<b>FINAL BUDGET FY 2024</b>	<b>FY24 vs FY23 % Change</b>
<b><u>REVENUES</u></b>			
<b>EDUCATION AND GENERAL:</b>			
Gross Tuition and Fees	\$ 674,481,400	\$ 719,758,000	6.7%
Institutionally Funded Aid	(317,706,400)	(351,614,000)	10.7%
Net Tuition and Fees	\$ 356,775,000	\$ 368,144,000	3.2%
Endowment Earnings	22,364,500	28,995,100	29.6%
Postretirement Benefits Distribution <sup>1)</sup>	3,000,000	3,500,000	16.7%
Miscellaneous Income	32,564,000	36,639,900	12.5%
Unrestricted Gifts	600,000	650,000	8.3%
<b>TOTAL CORE EDUCATIONAL AND GENERAL</b>	<b>\$ 415,303,500</b>	<b>\$ 437,929,000</b>	<b>5.4%</b>
NTID Operations	106,000,000	110,000,000	3.8%
Restricted and Other Sponsored Projects	87,500,000	88,000,000	0.6%
<b>TOTAL EDUCATIONAL AND GENERAL</b>	<b>\$ 608,803,500</b>	<b>\$ 635,929,000</b>	<b>4.5%</b>
Auxiliary Enterprises	\$ 99,561,700	\$ 105,360,100	5.8%
<b>TOTAL REVENUES</b>	<b>\$ 708,365,200</b>	<b>\$ 741,289,100</b>	<b>4.6%</b>
<b><u>EXPENDITURES</u></b>			
<b>EDUCATION AND GENERAL:</b>			
Instructional	214,801,300	224,145,700	4.4%
Academic Services	33,520,500	35,805,700	6.8%
Student Affairs	30,634,900	32,622,100	6.5%
Enrollment Management	11,895,600	12,439,800	4.6%
University Advancement	13,480,000	13,923,900	3.3%
Institutional Support	63,712,000	67,909,900	6.6%
Facilities Management Services	27,258,500	28,039,600	2.9%
Debt Service - Educational Plant	17,181,900	23,092,600	34.4%
Contingency	7,875,000	8,900,000	13.0%
Capital Budget Transfers	4,000,000	2,000,000	-50.0%
<b>CORE EDUCATIONAL AND GENERAL</b>	<b>\$ 424,359,700</b>	<b>\$ 448,879,300</b>	<b>5.8%</b>
NTID Operations	106,000,000	110,000,000	3.8%
Restricted and Other Sponsored Projects	87,500,000	88,000,000	0.6%
<b>Total Educational and General</b>	<b>\$ 617,859,700</b>	<b>\$ 646,879,300</b>	<b>4.7%</b>
Auxiliary Enterprises	90,505,500	94,409,800	4.3%
<b>TOTAL EXPENDITURES</b>	<b>\$ 708,365,200</b>	<b>\$ 741,289,100</b>	<b>4.6%</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	

<sup>1)</sup> Distribution from postretirement benefits board-designated fund