

# Important Notice from Rochester Institute of Technology New Health Insurance Marketplace Coverage Options and Your Health Coverage

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*WE ARE SENDING YOU THIS NOTICE AS REQUIRED BY FEDERAL LAW.*

## **PART A: General Information**

When key parts of the health care law take effect in 2014, there will be a new way to buy health insurance: the Health Insurance Marketplace. To assist you as you evaluate options for you and your family, this notice provides some basic information about the new Marketplace and employment based health coverage offered by RIT.

### **What is the Health Insurance Marketplace?**

The Marketplace is designed to help you find health insurance that meets your needs and fits your budget. The Marketplace offers "one-stop shopping" to find and compare private health insurance options. You may also be eligible for a new kind of tax credit that lowers your monthly premium right away. Open enrollment for health insurance coverage through the Marketplace begins in October 2013 for coverage starting as early as January 1, 2014.

### **Can I Save Money on my Health Insurance Premiums in the Marketplace?**

You may qualify to save money and lower your monthly premium, but only if your employer does not offer coverage, or offers coverage that doesn't meet certain standards. The savings on your premium that you're eligible for depends on your household income. **RIT's coverage for adjunct employees meets the ACA minimum value standard, and may or may not meet the ACA affordability standard depending on your household income.**

### **Does Employer Health Coverage Affect Eligibility for Premium Savings through the Marketplace?**

Yes. If you have an offer of health coverage from your employer that meets certain standards, you will not be eligible for a tax credit through the Marketplace and may wish to enroll in your employer's health plan. However, you may be eligible for a tax credit that lowers your monthly premium, or a reduction in certain cost-sharing if your employer does not offer coverage to you at all or does not offer coverage that meets certain standards. If the cost of a plan from your employer that would cover you (and not any other members of your family) is more than 9.5% of your household income for the year, or if the coverage your employer provides does not meet the "minimum value" standard set by the Affordable Care Act, you may be eligible for a tax credit (an employer-sponsored health plan meets the "minimum value standard" if the plan's share of the total allowed benefit costs covered by the plan is no less than 60 percent of such costs). **RIT's coverage for adjunct employees meets the ACA minimum value standard, and may or may not meet the ACA affordability standard depending on your household income.**

*Note: If you purchase a health plan through the Marketplace instead of accepting health coverage offered by your employer, then you may lose the employer contribution (if any) to the employer-offered coverage. Also, this employer contribution as well as your employee contribution to employer-offered coverage is excluded from income for Federal and State income tax purposes. Your payments for coverage through the Marketplace are made on an after-tax basis.*

### **How Can I Get More Information?**

For more information about coverage offered by your employer, please check your summary plan description or contact the RIT Human Resources Department at [benefits@rit.edu](mailto:benefits@rit.edu) or (585) 475-2424/V.

The Marketplace can help you evaluate your coverage options, including your eligibility for coverage through the Marketplace and its cost. Please visit [www.HealthCare.gov](http://www.HealthCare.gov) for more information, including an online application for health insurance coverage and contact information for a Health Insurance Marketplace in your area.

## PART B: Information About Health Coverage Offered by Your Employer

This section contains information about any health coverage offered by your employer. If you decide to complete an application for coverage in the Marketplace, you will be asked to provide this information. This information is numbered to correspond to the Marketplace application.

<b>3. Employer Name</b> Rochester Institute of Technology		<b>4. Employer Identification Number (EIN)</b> 16-0743140	
<b>5. Employer Address</b> 8 Lomb Memorial Drive		<b>6. Employer Phone Number</b> (585) 475-2424/V	
<b>7. City</b> Rochester	<b>8. State</b> New York	<b>9. Zip Code</b> 14623-5604	
<b>10. Who can we contact about employee health coverage at this job?</b> RIT Human Resources Department			
<b>11. Phone number</b> (585) 475-2424/V		<b>12. E-Mail Address</b> <a href="mailto:benefits@rit.edu">benefits@rit.edu</a>	

### For information about employee health coverage:

Here is some basic information about health coverage offered by this employer:

- As your employer, we offer a health plan to some employees. Eligible employees are regular full-time, regular extended part-time, regular part-time and adjunct employees (available in terms when working).
- With respect to dependents, we do offer coverage. An eligible dependent is
  - The employee's spouse or domestic partner; and
  - A child who is under age 26 who is
    - the natural or adopted child of the employee or the employee's spouse;
    - the natural or adopted child of the employee's domestic partner;
    - any other child for whom the employee is the legal guardian or custodian, and who resides in the employee's home, and who is claimed as a tax dependent on the employee's federal income tax return; and
  - A foster child (under age 18), defined as an individual who is placed with the employee by an authorized placement agency or by judgment decree, or other court order.

This coverage meets the minimum value standard, and the cost of this coverage may or may not be affordable, based on employee wages.

*\*\* Even if your employer intends your coverage to be affordable, you may still be eligible for a premium discount through the Marketplace. The Marketplace will use your household income, along with other factors, to determine whether you may be eligible for a premium discount. If, for example, your wages vary from week to week (perhaps you are an hourly employee or you work on a commission basis), if you are newly employed mid-year, or if you have other income losses, you may still qualify for a premium discount.*

If you decide to shop for coverage in the Marketplace, [www.HealthCare.gov](http://www.HealthCare.gov) will guide you through the process. You will need the following information to find out if you can get a tax credit to lower your monthly premiums.

**Coverage Eligibility:** In your current position, you are eligible for coverage (adjunct is eligible when working). RIT's plans do meet the Minimum Value Standard. The lowest-cost plan that meets the ACA minimum value standard is POS D. If you decide to shop for coverage in the Marketplace, you will need to enter the POS D individual premium contribution (under ACA rules, use individual rate, not family rate) for part-time and adjunct employees for your pay frequency (you will find the premium contributions on the benefits website ([www.rit.edu/benefits](http://www.rit.edu/benefits))).