

Important Notice from Rochester Institute of Technology About Your RIT Prescription Drug Coverage and Medicare

*WE ARE SENDING YOU THIS NOTICE AS REQUIRED BY FEDERAL LAW. THIS NOTICE IS INTENDED FOR MEDICARE-ELIGIBLE INDIVIDUALS WHO PARTICIPATE IN THE RIT PRESCRIPTION DRUG PLAN. **PLEASE NOTE THAT THIS IS INFORMATIONAL AND YOU DO NOT NEED TO TAKE ANY ACTION.***

Please read this notice carefully and keep it where you can find it. This notice has information about your current prescription drug coverage with Rochester Institute of Technology (RIT) and about your options under Medicare's prescription drug coverage. This information can help you decide whether or not you want to join a Medicare drug plan. If you are considering joining, you should compare your current coverage, including which drugs are covered at what cost, with the coverage and costs of the plans offering Medicare prescription drug coverage in your area. Information about where you can get help to make decisions about your prescription drug coverage is at the end of this notice.

There are two important things you need to know about your current coverage and Medicare's prescription drug coverage:

1. Medicare prescription drug coverage became available in 2006 to everyone with Medicare. You can get this coverage if you join a Medicare Prescription Drug Plan or join a Medicare Advantage Plan (like an HMO or PPO) that offers prescription drug coverage. All Medicare prescription drug plans provide at least a standard level of coverage set by Medicare. Some plans may also offer more coverage for a higher monthly premium.
2. **RIT will continue to provide prescription drug coverage through OptumRx for those who are enrolled in the POS A, POS B, POS D, HDHP or BluePPO medical plan.** A qualified actuary has determined that the prescription drug coverage offered with OptumRx under these medical plans, on average for all plan participants, is expected to pay out at least as much as the standard Medicare prescription drug coverage pays and therefore is considered **Creditable Coverage**. Because your existing coverage is Creditable Coverage, you can keep this coverage and not pay a higher premium (a penalty) if you later decide to join a Medicare drug plan.
3. If you enroll in a Medicare prescription drug plan, you will pay a premium for that coverage. But, your OptumRx coverage will be primary (OptumRx will pay first). Therefore, you may have no added benefit by enrolling in a Medicare prescription drug plan.

When Can You Join A Medicare Drug Plan?

You can join a Medicare drug plan when you first become eligible for Medicare and each year from October 15th through December 7th. However, if you lose your current creditable prescription drug coverage, through no fault of your own, you will also be eligible for a two (2) month Special Enrollment Period (SEP) to join a Medicare drug plan.

What Happens To Your Current Coverage If You Decide to Join A Medicare Drug Plan?

If you decide to join a Medicare drug plan, your current RIT coverage will not be affected. As an eligible participant, you may keep your RIT coverage if you elect Medicare Part D and this plan will coordinate with Part D coverage. The RIT coverage will continue to be primary, or pay first, over any Medicare coverage you purchase. Therefore, you may have no added benefit by enrolling in a Medicare Part D coverage.

If you do decide to join a Medicare drug plan and drop your current RIT coverage, be aware that you and your dependents may be able to get this coverage back during Open Enrollment or consistent with a Qualifying Life Event.

When Will You Pay A Higher Premium (Penalty) To Join A Medicare Drug Plan?

You should also know that if you drop or lose your current coverage with Rochester Institute of Technology and don't join a Medicare drug plan within 63 continuous days after your current coverage ends, you may pay a higher premium (a penalty) to join a Medicare drug plan later.

If you go 63 continuous days or longer without creditable prescription drug coverage, your monthly premium may go up by at least 1% of the Medicare base beneficiary premium per month for every month that you did not have that coverage. For example, if you go nineteen months without creditable coverage, your premium may consistently be at least 19% higher than the Medicare base beneficiary premium. You may have to pay this higher premium (a penalty) as long as you have Medicare prescription drug coverage. In addition, you may have to wait until the following October to join.

For More Information About This Notice Or Your Current Prescription Drug Coverage...

Contact the RIT Service Center (RSC) for more information (see end of this notice for contact information). **NOTE:** You'll get this notice each year. You will also get it before the next period you can join a Medicare drug plan and if this coverage through Rochester Institute of Technology changes. You may request a copy of this notice at any time.

For More Information About Your Options Under Medicare Prescription Drug Coverage...

More detailed information about Medicare plans that offer prescription drug coverage is in the "Medicare & You" handbook. You'll get a copy of the handbook in the mail every year from Medicare. You may also be contacted directly by Medicare prescription drug plans. For more information about Medicare prescription drug plans:

- Visit www.medicare.gov;
- Call your State Health Insurance Assistance Program (see the inside back cover of your copy of the *Medicare & You* handbook for their telephone number) for personalized help;
- Call 1-800-MEDICARE (1-800-633-4227). TTY users should call 1-877-486-2048.

For people with limited income and resources, extra help paying for a Medicare prescription drug plan is available. For more information about this extra help, visit Social Security on the web at www.socialsecurity.gov, or call them at 1-800-772-1213 (TTY 1-800-325-0778).

REMEMBER: KEEP THIS CREDITABLE COVERAGE NOTICE

If you decide to join one of the Medicare drug plans, you may be required to provide a copy of this notice when you join to show whether or not you have maintained creditable coverage and, therefore, whether or not you are required to pay a higher premium (penalty).

Date: October 10, 2025

Name of Entity/Sender: Rochester Institute of Technology

Contact Office/Address: RIT Human Resources Department
Eastman Hall, 5th Floor; 8 Lomb Memorial Drive
Rochester, NY 14623-5604

Phone Number: Contact the RIT Service Center as follows:
(585) 475-5000 help.rit.edu