Supporting Your Success

RIT/NTID Financial Aid and Scholarships

RIT | Rochester Institute of Technology
RIT has been recognized by leading college rankings and guides for its value and affordability, including The Fiske Guide to Colleges, Kiplinger Magazine, and Princeton Review. In the 2020 U.S. News & World Report “Best Value Schools” list, RIT ranked #50 among national universities.

A Commitment to Affordability

RIT offers a comprehensive financial aid program consisting of merit-based scholarships and a full range of need-based grants, loans, and campus employment programs that provide assistance to RIT students and families. Last year, RIT undergraduates received more than $342 million from all sources, including more than $190 million in scholarships and grants.

In addition, many students take advantage of our payment plans, tuition pre-payment plan, and opportunities for students to earn substantial salaries through RIT’s internationally recognized cooperative education (co-op) program. We believe that we can help you and your family afford the quality education you are looking for. The investment you make in an RIT education will last your lifetime.

Merit-Based Scholarships

Merit-based scholarships at RIT are awarded in recognition of outstanding academic and extracurricular achievements, regardless of a student’s financial need. These scholarships are most often awarded based on a review of information already provided to RIT’s Office of Undergraduate Admissions as part of the admission process. A separate application is not required for most of these scholarships.

Some students who are awarded merit-based scholarships choose not to apply for need-based financial aid. Many others receive merit-based scholarships as part of a comprehensive financial aid award that may also include RIT need-based grants, federal- or state-sponsored grants, loans, or employment opportunities.

Need-Based Financial Aid

Need-based financial aid is awarded to students who demonstrate financial need. The information your family provides on the Free Application for Federal Student Aid (FAFSA) is used to calculate an expected family contribution toward educational expenses, based on a government-approved formula. If your expected family contribution is less than the total cost of an RIT education (tuition, fees, room and board, and allowances for books, supplies, transportation, and personal expenses), you have demonstrated financial need. The Office of Financial Aid and Scholarships will determine your eligibility for RIT, federal, and other financial aid programs based on financial need.

Applying for Need-Based Financial Aid

At RIT, new students complete only the FAFSA to apply for need-based financial aid. You automatically will be considered for all need-based financial aid programs provided by RIT, as well as federal and state financial aid programs. You can complete the FAFSA online.

Here is how to apply: You may complete the FAFSA online at www.fafsa.ed.gov. Have results sent to RIT by including our federal school code, which is 002806.

rit.edu/financialaid
Apply for admission
You should start your application for admission early in your senior year. RIT will not offer you a financial aid award until you have been admitted.

rit.edu/admission/freshman

Complete the FAFSA
This should be done as soon after October 1 as possible. Have results sent to RIT by including our federal school code, which is 002806.

fafsa.ed.gov

Watch for your Student Aid Report (SAR)
You will receive a SAR when you file your FAFSA. Your SAR will be sent to the email address you list on the FAFSA. Review the SAR and make any needed corrections.

Your Financial Aid Award
Your financial aid award may contain a combination of several types of aid from a variety of sources, including the federal government, state government, and RIT.

Your award may include grants, scholarships, student loans, or part-time employment. The scholarship and financial aid programs used most often at RIT are outlined in charts on pages 6 and 7 of this publication.

Basic Steps for First-Time Applicants

1. Apply for admission
   You should start your application for admission early in your senior year. RIT will not offer you a financial aid award until you have been admitted.
   
   [rit.edu/admission/freshman]

2. Complete the FAFSA
   This should be done as soon after October 1 as possible. Have results sent to RIT by including our federal school code, which is 002806.

   [fafsa.ed.gov]

3. Watch for your Student Aid Report (SAR)
   You will receive a SAR when you file your FAFSA. Your SAR will be sent to the email address you list on the FAFSA. Review the SAR and make any needed corrections.

4. Apply for state scholarships, grants, and vocational rehabilitation
   Check with your state scholarship agency for application information and forms. Deaf or hard-of-hearing students should apply for vocational rehabilitation by contacting the office nearest your home.

5. Research other sources of aid
   Use free, reputable sources of information on private scholarships. We provide links to the major sources directly from our website.

   [rit.edu/financialaid]
RIT Offers Quality and Value

RIT is perennially recognized as one of the world’s leading universities. *U.S. News & World Report* ranks RIT 104th in the “National Universities” category. That same publication has listed RIT’s College of Art and Design, Saunders College of Business, and Kate Gleason College of Engineering among the country’s best. *Princeton Review* includes RIT in its 2020 “Best 385 Colleges” and the 2017 edition of *Colleges That Create Futures*.

**Merit-Based Scholarships for Upperclass Students**

The RIT Nathaniel Rochester Society (NRS) Scholarship is a merit-based scholarship created in 1991 to recognize RIT undergraduate students for their outstanding academic and leadership achievements here at RIT. More than 100 scholarships are awarded each year by the NRS Scholarship Committee. The maximum award is $2,000 for four semesters of academic study, and the scholarship is available to students who have achieved second-year standing at RIT with a GPA of 3.4 or higher.
2020–2021 Undergraduate Freshman Scholarships and Financial Aid

Merit-Based Scholarship General Guidelines
All admitted freshmen are reviewed by the Scholarship Selection Committee to determine each student’s eligibility for RIT merit-based scholarships. Unless otherwise noted, no separate application is required.

Merit-based scholarships are competitive and are awarded in recognition of exceptional or outstanding academic achievement. Consideration may also be given to outstanding leadership, service, entrepreneurship, citizenship, or creativity. Portfolio evaluations or other evidence of creative excellence will also be considered for applicants to art, crafts, design, film, and photography programs.

To receive full consideration, applicants for fall entry must apply by November 1 (Early Decision 1), January 1 (Early Decision 2), or January 15 (Regular Decision). Unless otherwise noted, merit-based scholarships require a 2.8 cumulative grade-point average for renewal and may have additional housing requirements.

Notes
> This chart covers the most commonly awarded financial aid programs available to full-time undergraduate students at RIT. Information is correct as of August 2019.
> Most programs require satisfactory progress toward degree completion to maintain eligibility (see RIT Undergraduate Bulletin).
> Federal student aid programs are subject to government appropriations.
> Filing the FAFSA by the priority filing date will ensure priority consideration for all programs. Applications filed after this date will receive consideration as long as funds remain available.
**Merit-Based Scholarships**

**NTID President’s Scholarship for Academic Excellence**
Recipients are selected based on their academic records, recommendations, activities, and the requirements for their academic program.

**NTID Academic Excellence Scholarships**
Recipients are chosen on the strength of their overall application materials: grade-point average, SAT/ACT scores, activities, and recommendations.

**NTID Associate+Bachelor's Degree Scholarships**
Recipients are those who are admitted into an associate+bachelor's degree program and are chosen on the basis of their grade-point average, SAT/ACT scores, activities, and recommendations.

**RIT Performing Arts Scholarships**
Recognizes individual achievement and talent in the performing arts. Regardless of major, all full-time admitted freshman undergraduates are eligible for consideration. A separate application and a digital audition are required. Amounts vary. Renewable based on continued participation in the performing arts at RIT. For more information, see rit.edu/financialaid.

**In addition to the award criteria listed above, the merit-based scholarships shown at right have specific selection criteria and/or application procedures.**
### Eligibility

| Awarded to admitted freshmen who are National Merit Scholar finalists and name RIT as their first-choice choice school for NMSC. | $2,000 per year. Renewable as long as student meets NMSC guidelines. | RIT will receive finalist rosters from NMSC. Recipients of these awards automatically qualify for our highest Presidential Scholarships |
| Awarded to admitted freshmen who are recognized by the College Board as National Hispanic Recognition Scholars. | $2,000 per year. Renewable. | RIT will receive an official roster from the College Board NHRS program. |
| Awarded to outstanding admitted freshman students who, through their essay, reflect a clear enthusiasm for experiential learning. | $2,500 per year. Renewable. Up to 10 awarded each year. | Submit scholarship application online at: waceinc.org. |
| Awarded to outstanding admitted freshman applicants who have participated on a high school FIRST team. | $2,500 per year. Renewable. Up to 20 awarded each year. | Download scholarship application at: firstinspires.org. |
| Awarded to outstanding admitted freshmen who have completed two or more PLTW courses. | $2,500 per year. Renewable. Up to 20 awarded each year. | Submit a letter of recommendation from a PLTW teacher along with RIT admission application and school transcripts by January 15. |
| Award recipients nominated by their high schools who are admitted and enroll at RIT in the fall immediately following graduation from high school. | $8,000 per year. Renewable. | Eligible students must be nominated by their high schools in the junior year for consideration. |
| Deaf and hard-of-hearing award recipients nominated by their high school who are admitted and enroll at RIT in the fall immediately following graduation from high school. | $1,000 award. Renewable. | Eligible students must be nominated by their high schools in their junior year for consideration. |
| Deaf and hard-of-hearing award recipients nominated by their high school who are admitted and enroll at RIT in the fall immediately following graduation from high school. | $1,000 award. Renewable. | Eligible students must be nominated by their high schools in their junior year for consideration. |
| For qualified NYS residents matriculated in an approved undergraduate program in Science, Technology, Engineering, or Mathematics in New York state. | $6,800 | Full eligibility requirements and applicant guidelines can be found at: hesc.ny.gov/stem. |
| Eligibility depends on veteran benefit being sought. | Can cover up to full cost of attendance depending on program and other aid sources. | Contact the Veterans and Military Services Office at 585-475-6641 or visit our Military & Veterans website: rit.edu/admissions/veterans. |

### Amount

| Students demonstrating financial need. | Amounts vary depending on need. | File the Free Application for Federal Student Aid (FAFSA) after October 1. |
| Students demonstrating financial need. | Amounts vary depending on need. | File the Free Application for Federal Student Aid (FAFSA) after October 1. |
| Awarded to qualified freshmen who are graduates of the Rochester City School District who have both lived in the city and attended an approved high school within the RCSD for the last three years of high school. | Full tuition through a combination of RIT scholarships and state and federal need-based grants. | Must apply for admission to RIT by January 15 and be certified by the high school guidance office to be considered. |
| In partnership with Say Yes to Education, awarded to participants in the Say Yes to Education program. | Full tuition through a combination of the RIT scholarships and state and federal need-based grants. | Must apply for admission to RIT by January 15 and be certified by Say Yes to be considered. |
| Full-time students who are New York state residents and meet state income guidelines. | $500 to $5,165 per year for entering freshmen. | File New York State TAP Application and the Free Application for Federal Student Aid (FAFSA). |
| Students who are pursuing their first bachelor’s degree and meet need criteria. | $657 to $6,195 per year. Prorated for part-time study. | File the Free Application for Federal Student Aid (FAFSA). |
| Students with high financial need (normally those who qualify for Federal Pell Grant). | $100 to $4,000 per year. Average award is $500. | File the Free Application for Federal Student Aid (FAFSA). |

### Additional Information/Where to Apply

| All students enrolled at least half time in a degree program. | Maximum amount: 1st year: $3,500; 2nd year: $4,500; 3rd, 4th, 5th: $5,500. Additional maximum $2,000 Unsubsidized Federal Direct Loan—all years. | File the Free Application for Federal Student Aid (FAFSA). |
| All independent undergraduates enrolled at least half time in a degree program. | Maximum amount (including unsubsidized): 1st year: $9,500; 2nd year: $10,500; 3rd, 4th, 5th: $12,500. | File the Free Application for Federal Student Aid (FAFSA). |
| Parent of a dependent student who is enrolled at least half time in a degree program. | Total cost of education minus all other financial aid awarded. | File the FAFSA and apply online at studentloans.gov. |

| Students with financial need. Most jobs provided on campus. Some community service positions are available. | Varies, depending on hours and wage rate. RIT wage rates start at $11.10 per hour. | File the Free Application for Federal Student Aid (FAFSA). |
| No financial need requirement. May be on campus or off. | Varies, depending on hours and wage rate. RIT wage rates start at $11.10 per hour. | RIT Student Employment Office. |
What does it cost for NTID-sponsored students to attend RIT?

RIT receives special federal support for deaf and hard-of-hearing students. As a result, we are able to offer you a top-quality education at a substantially reduced tuition rate. Student expense budgets include a $2,088 yearly allowance for estimated books, transportation, and personal expenses. Financial aid awards take these estimated costs into consideration in addition to tuition and fees and room and board, so that your aid award more accurately reflects all costs associated with your attendance.

Students from all income ranges are offered aid, and as a result, find an RIT education to be affordable.

2019-2020 Charges for Full-Time Resident Students Enrolling for the First Time Fall Semester 2019

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<td><strong>Student activity/health services fees</strong></td>
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Office of Financial Aid and Scholarships
Bausch & Lomb Center
56 Lomb Memorial Drive
Rochester, NY 14623-5604
585-475-2186
ritaid@rit.edu

For deaf and hard-of-hearing students
NTID Office of Admissions
52 Lomb Memorial Drive
Rochester, NY 14623-5604
585-475-6700
585-743-1366 (videophone)
ntidad@rit.edu
Financing Options at RIT

There are several loan programs, employment programs, and payment plans available to assist families in meeting educational costs. The programs listed below are available to students or parents without regard to financial need. Any family may participate in one or more of these programs:

1. **Payment Options**
   Student Financial Services offers a number of payment options that will allow you to schedule your payments each semester. Information is included in Orientation materials, or contact Student Financial Services at 585-475-6186.

2. **RIT Tuition Prepayment Plan**
   This plan allows you to prepay two or more years’ tuition costs at the current tuition rate. Students receiving need-based financial aid are not eligible for this plan, but students who receive only merit-based scholarships may participate. Contact Student Financial Services at 585-475-6186.

3. **Federal Direct Loan**
   The Federal Direct Loan program is the most widely used student loan program, and it includes an "unsubsidized" Direct Loan program. The subsidized program allows interest to be paid by the government while the student is enrolled; the unsubsidized program requires interest to be paid by the student while attending school unless the student opts to have interest capitalized (interest is added to the principal amount borrowed) so no payment is required while in school.

This means that any RIT student enrolled at least half time may borrow the maximum loan amount for the current academic year. See page 7 for more information.

4. **Federal Direct PLUS Loan**
   Perhaps the most popular aid program used to finance the family contribution is the Federal Direct Parent Loan for Undergraduate Students (PLUS). This is a federally guaranteed loan that helps parents of dependent undergraduate students finance education costs. A parent may borrow up to the full cost of education minus other financial aid awarded. PLUS loans have a fixed interest rate set by the federal government.

Parents who are denied for the PLUS loan based on a review of their credit may request that an additional Federal Direct Unsubsidized Loan be processed in the student’s name.

5. **RIT Student Employment**
   This program is similar to the Federal Work-Study Program, but does not take financial need into consideration. Students are employed on or off campus and earn wages that may be used to meet education expenses. Employment is coordinated through RIT’s Student Employment Office.

6. **Cooperative Education**
   Paid cooperative education (co-op) employment is a required or optional component of most degree programs at RIT. While students do not typically enter co-op positions until after their second year of study, co-op earnings from that point can represent a substantial contribution toward college expenses. Last year, co-op students generated more than $105 million through employment (see page 10).

7. **Alternative Education Loans**
   Alternative Education Loans are private (non-federal) loans offered through banks to supplement financial aid awards. We encourage students and families to use alternative loans as a last option after first pursuing all federal loan options (Direct and PLUS). Visit our website for more information.

rit.edu/financialaid
FAQ
We want to help you understand the ins and outs of financing your college education at RIT. Here are some questions we frequently receive from prospective students and parents:
If I am a deaf or hard-of-hearing student enrolling in a BS degree program, do I pay the same rate as a hearing student?

No, once you are accepted into a bachelor’s degree program as a deaf or hard-of-hearing student, you will pay reduced tuition rates (see page 8).

We’ve been told we probably will not qualify for aid. Should we bother to apply?

Yes, you should! Many factors are taken into consideration in determining a family’s financial need, and each family’s circumstances are unique, so you can’t know what you’ll qualify for without completing the aid application process. There is no arbitrary cutoff for determining a family’s eligibility for financial aid. The income range of those eligible for some amount of assistance is wide.

When should I apply for aid?

You should file your FAFSA after October 1 or soon after you have applied for admission. Our priority filing deadline dates are established so we can notify you of your aid eligibility as soon as possible after you have been admitted. Don’t wait until you have received your admission notification to complete the FAFSA!

Will I be eligible for the same amount of financial aid each year?

In most cases, the answer is yes, but not in every case. Every effort will be made to continue a similar level of institutional gift aid each year. Students receiving merit-based scholarships do not need to reapply to renew those scholarships. Merit-based scholarships automatically will be renewed at the same level, as long as the renewal requirements are met.

Students must reapply for need-based financial aid each year. Assuming you remain in good academic standing, file the application forms by the recommended deadline, and demonstrate a similar level of need, you can expect approximately the same level of institutional gift aid each year.

Examples of circumstances that might cause a change in a need-based financial aid award could include, but are not limited to:

- a significant rise or drop in family income;
- more or fewer siblings in college at the same time you are attending RIT; and
- more or fewer family members living at home.

Are all families expected to contribute toward education expenses?

If the student is dependent upon his or her parents for support, then the expected family contribution will include amounts from both the student and parents based on their respective incomes and assets. The contribution for students who are financially independent of their parents is based on the student’s income and assets, as well as on those of the student’s spouse if married. The amount you potentially need to contribute toward education expenses is the difference between your cost of attendance (see page 8) and the financial aid you are offered.

If my parents are divorced or separated, which parent should provide the information required to apply for aid?

You should answer the questions using information about the parent you lived with in the past 12 months. If you did not live with one parent more than with the other, provide information for the parent who provided you the most financial support. (Support would include money, gifts, loans, housing, food, clothes, medical care, etc.). Child support payments from your other parent will be taken into consideration, and information about the income and assets of any stepparent must also be provided. We realize these situations can be sensitive and complicated. Please feel free to discuss your individual circumstances with one of our counselors. All information will remain confidential.

What is an EFC?

EFC stands for Expected Family Contribution. This is used by all colleges and universities to determine a student’s eligibility for federal financial aid programs. The EFC is calculated by the federal government’s processor, based on the information you provide on the Free Application for Federal Student Aid (FAFSA), using a formula known as the federal methodology. Your EFC will be the same at all colleges that receive results from your FAFSA. After you file your FAFSA, you will receive information from the federal processor that will inform you of your calculated EFC.

What happens if our financial need changes after I enter college?

While many families’ financial needs remain constant while a student is attending college, some families will experience significant changes in their ability to contribute to their children’s education. Sometimes these changes can even occur during the middle of an academic year. We are always willing to review financial aid appeals from families experiencing difficulties due to significant changes in their circumstances. Contact our office for additional information.

I was notified that I will receive a scholarship from my high school. Will this scholarship affect my financial aid?

We encourage students to apply for scholarships awarded by private organizations. In many cases, no alteration to a student’s financial aid award is necessary. If we are required to amend the financial aid award as a result of receiving an “outside scholarship,” we will make every effort to reduce the student’s loan and/or Federal Work-Study award before reducing any RIT grants. Merit-based scholarships usually are not impacted. You can find links to many sources of free and reputable information concerning outside scholarships on our website.

rit.edu/financialaid
All academic programs at RIT offer an experiential component. Some programs require a practicum or internship, and many feature an optional or required cooperative education component. RIT’s cooperative education (or co-op) program offers more than 4,500 students practical employment experience in conjunction with classroom learning each year. Co-op typically begins after completion of the sophomore year and requires that the student spend two or more co-op work periods employed in a full-time, paid position related to the student’s academic interests. Nearly 3,400 co-op employers across the United States and overseas participate in RIT’s cooperative education program.

In addition to work experience, there are significant financial advantages to participating in co-op. Last year, co-op students generated more than $105 million through employment. Average co-op salaries for specific academic programs may be obtained from the Office of Career Services and Cooperative Education website at rit.edu/oce. A portion of these cooperative education earnings can be used to offset tuition expenses charged when the student returns to the classroom.

Since tuition and fees are not charged while students are employed in co-op and not attending classes, the tuition costs associated with four years of education can also be spread over a more extended period of time. This often makes an RIT education even more affordable.

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**Vocational Rehabilitation**

Vocational rehabilitation is a federally funded state program that helps people with disabilities find a suitable occupation. Because education and training can be an integral step in getting a good job, Vocational Rehabilitation often provides college funding to residents who meet specific requirements.

All deaf and hard-of-hearing students are expected to apply for VR. To apply for Vocational Rehabilitation funding, contact the Vocational Rehabilitation office nearest your home. Vocational Rehabilitation agencies in each state have their own methods of determining if you will be eligible for funding and the level of support you may receive. There is no national standard.

The RIT Office of Financial Aid and Scholarships will include an estimate of your VR support in your award notification if we believe you might be eligible. However, only your state VR agency can determine your eligibility and the dollar amount. Should this differ from our estimate, RIT will adjust your financial aid award(s) if necessary.

**Four Important Things to Ask Your VR Counselor:**

**Q1**

How does my state decide how much funding I will receive?

**Q2**

If I receive Supplemental Security Income, does that affect the VR support I am eligible for?

**Q3**

Does it matter if my parents claimed me on their taxes?

**Q4**

NTID has a summer orientation program for new students enrolling in an associate degree program. Will VR pay for this orientation program?

Additional information about Vocational Rehabilitation and a state-by-state directory of VR agencies can be found on our website.

[rit.edu/ntid/vr](http://rit.edu/ntid/vr)
Additional Information
Financial aid awards for admitted candidates will outline scholarships, grants, work-study opportunities, and low-interest student loans.

What about the CSS Profile Form?
Please note that RIT has chosen not to use the College Scholarship Service Financial Aid Profile form used by some universities to process financial aid awards. Using the Federal FAFSA will allow you to apply for financial aid with no processing fee and will allow us to process your financial aid information more quickly.

Financial Aid and Scholarships Office Hours

<table>
<thead>
<tr>
<th>Walk-in/ Appointment</th>
<th>585-475-2186</th>
<th><a href="mailto:ritaid@rit.edu">ritaid@rit.edu</a></th>
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<td>Monday–Friday</td>
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Tax Benefits and Other Help with College Expenses
There are some significant tax benefits for families of college students.

The American Opportunity Tax Credit can be claimed for tuition and certain fees you pay for higher education. It is a tax credit of up to $2,500 of the cost of qualified tuition and related expenses paid during the taxable year.

The Lifetime Learning Tax Credit is available for all types of postsecondary education. This credit provides up to $2,000 per tax return. The Tuition and Fees Tax Deduction can reduce your taxable income by as much as $4,000 and may benefit you if you are not eligible for any of the tax credits.

irs.gov

The state of New York has created the New York 529 College Savings Plan, which provides New York residents annual tax-exempt contributions to the plan of up to $5,000 per contributor.

RIT is one of more than 270 members of the Private College 529 Plan, the only national prepaid tuition plan for independent colleges. Prepaid tuition plans allow families to lock in future tuition at current prices.

RIT is also one of more than 300 members of the Sage Scholars Tuition Rewards Program, a unique private college savings program. Tuition Rewards are discounts off tuition at participating private colleges and universities.

tuitionrewards.com

Additional information can be found on the Office of Financial Aid and Scholarships website.

rit.edu/financialaid