

FY24/FY25 and Forward Standard Grant and Contract Information

F&A Rates:	FY24*	FY25**	FY26+**	All Years**
	<i>On-Campus</i>	<i>On-Campus</i>	<i>On-Campus</i>	<i>Off-Campus</i>
• Organized Research:	48.00%	48.00%	48.00%	26.00%
• Instruction:	48.10%	48.10%	48.10%	26.00%
• Other Sponsored Activity:	38.60%	38.60%	38.60%	26.00%

(throughout this sheet, *denotes approved rate / **denotes provisional rate)

Equipment Threshold - All equipment with a unit cost of >=\$5,000 and a useful life of > 1 year will be exempt from F&A.

Benefit Rates: (effective July 1 of each fiscal year)

<https://www.rit.edu/fa/controller/payroll/benefits.html>

- Federal Government Projects RIT Full:
- Federal Government RIT Partial (Adjunct Faculty only):
- Federal Government RIT Statutory:
- Students:

(Approved)

FY24*	FY25*	FY26+**
28.8%	29.5%	30.0%
20.8%	21.3%	21.8%
8.6%	7.8%	8.2%
0%	0%	0%

- Non Federal Government RIT Full:
- Non Federal Government RIT Partial (Adjunct Faculty only):
- Non Federal Government RIT Statutory:
- Students:

FY24*	FY25**	FY26+**
35.0%	36.6%	36.6%
24.2%	26.2%	26.2%
8.6%	8.6%	8.6%
0%	0%	0%

The following position descriptions qualify for Statutory rates:

Faculty Summer
Visiting Faculty P/T

Temp Professional
Staff Special Assignment (Overload)

Faculty Special Assignment (Overload)
Temporary Hourly

Tuition/Stipend Rates:

- | | (2024-2025)* | (2025-2026)** |
|---------------------------------|---------------------------------|---------------------------------|
| • Graduate – F/T: | \$29,551/sem or \$59,102 | \$31,028/sem or \$62,057 |
| • Graduate – P/T: (< 12 cr. hr) | \$2,463/ cr hr | \$2,586/ cr hr |

Stipend Ranges: [Graduate Stipend Rates](#) (Updated Summer 2024)

Estimate a 5% increase in the tuition rates for future years unless specific information is available

NYS Minimum Wage: As of 1/1/24 - \$15.00*; as of 1/1/25 - \$15.50**; as of 1/1/2026 - \$16.00**

ITS Rates: Effective July 2024 - Do not apply to faculty summer salary and students ([ITS Rate Details](#))

- | | FY25+* |
|------------------------------------|---------------------------|
| • Federal Government Projects: | \$214.30/FTE/month |
| • Non-Federal Government Projects: | \$219.20/FTE/month |

Salary Increase Projections:

- Estimate an annual 3% increase in the salary rates for future years unless more detailed information is available for a specific employee or year

Summer Salary calculations: Be aware of sponsor limitations on summer salary and budget accordingly

- Covers up to 3 months
 - Faculty are typically on 9 month contracts and allow for a maximum of 33% (for 100% effort) unless sponsor limited.

Lab Rates: **SMFL** <http://www.smfl.rit.edu/pricing.php>
NanoPower <https://www.rit.edu/gis/nanopower/facilities/photovoltaic-photonic/movpe-quote>

General Information:

- DHHS Agreement Date: August 21, 2024
Ryan McCarthy (212) 264-2069
- [Annual Financial Statements](#)
- Most recent single audit: FY2023 (no findings)
- [RIT Facts](#)
- TIN/EIN: 16-0743140
- DUNS: 00 222 3642
- Unique Entity ID (UEI): J6TWTRKC1X14
- CAGE: 0SWS3 NAICS: 611310
- SIC: 8221 FICE: 002806
- SAM Expiration: 12/2/25
- Congressional District: 25th
- State Senate: 59th Assembly: 138th
- FW Assurance #: FWA00000731
- NYS Vendor ID#: 1000014829
- NYSED Charities Registration#: Exemption #2
- VPR Contact Info:
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- SRS Director Contact Info:
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